

# **NYSTRS by the Numbers**

## **As of June 30, 2023**



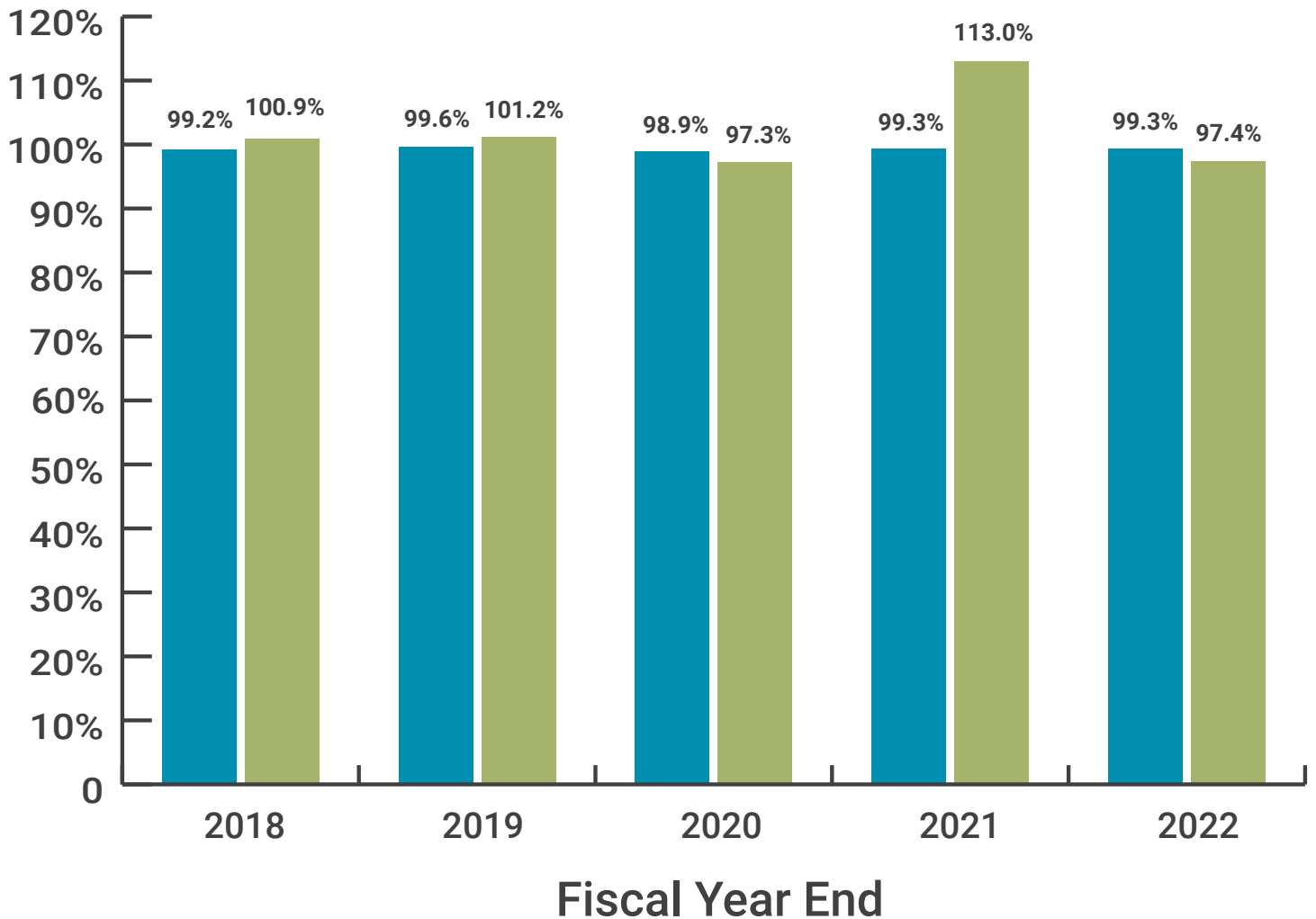
New York State Teachers' Retirement System  
10 Corporate Woods Drive • Albany, NY 12211  
(800) 348-7298 • [NYSTRS.org](http://NYSTRS.org)

# Percent Funded 2018 – 2022 (Actuarial Accrued Liabilities)



Using an Actuarial Value of Assets

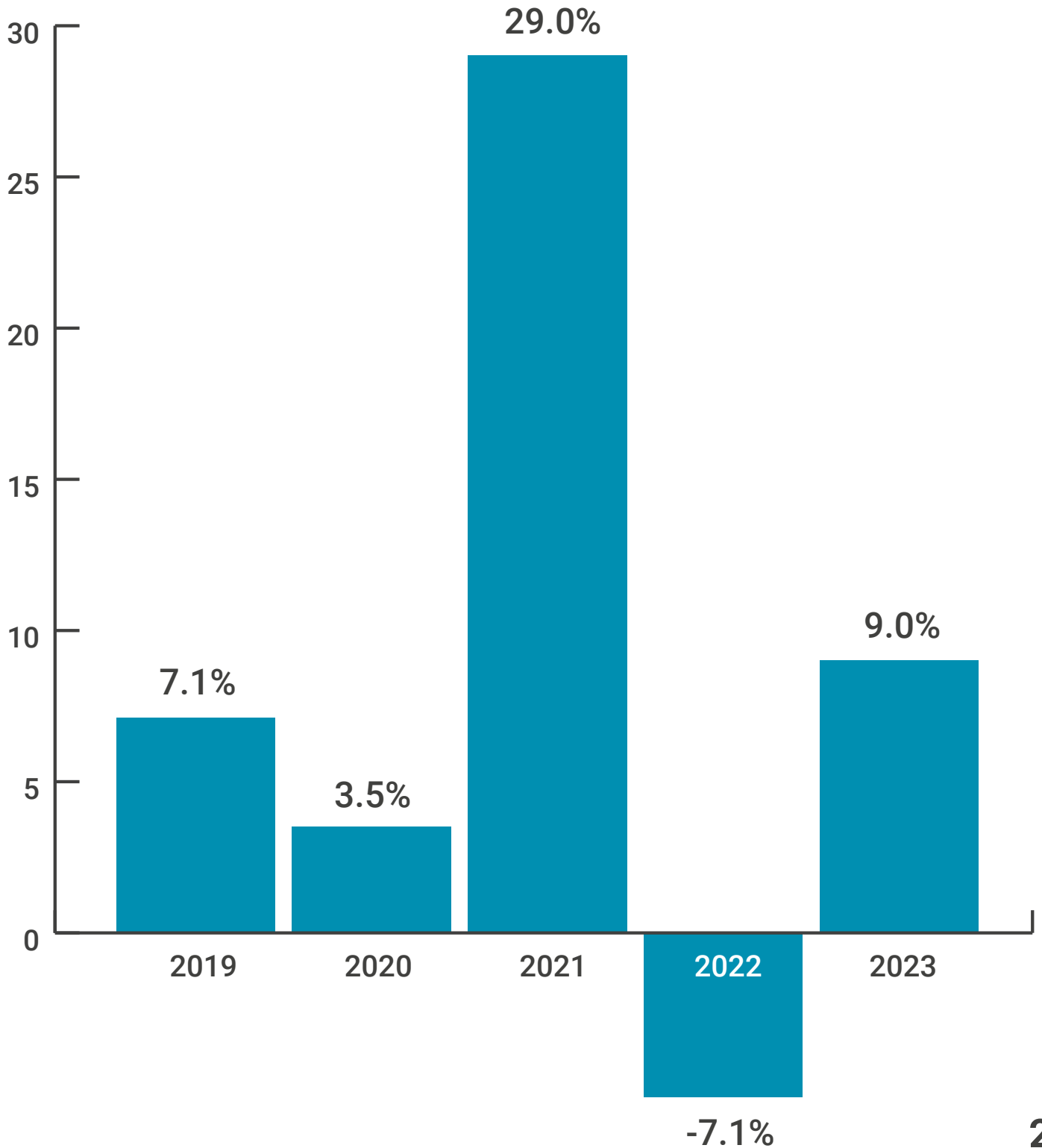
Using a Market Value of Assets



# Portfolio Performance

## Rate of Return on Investments (Net of Fees)

### 2019 – 2023



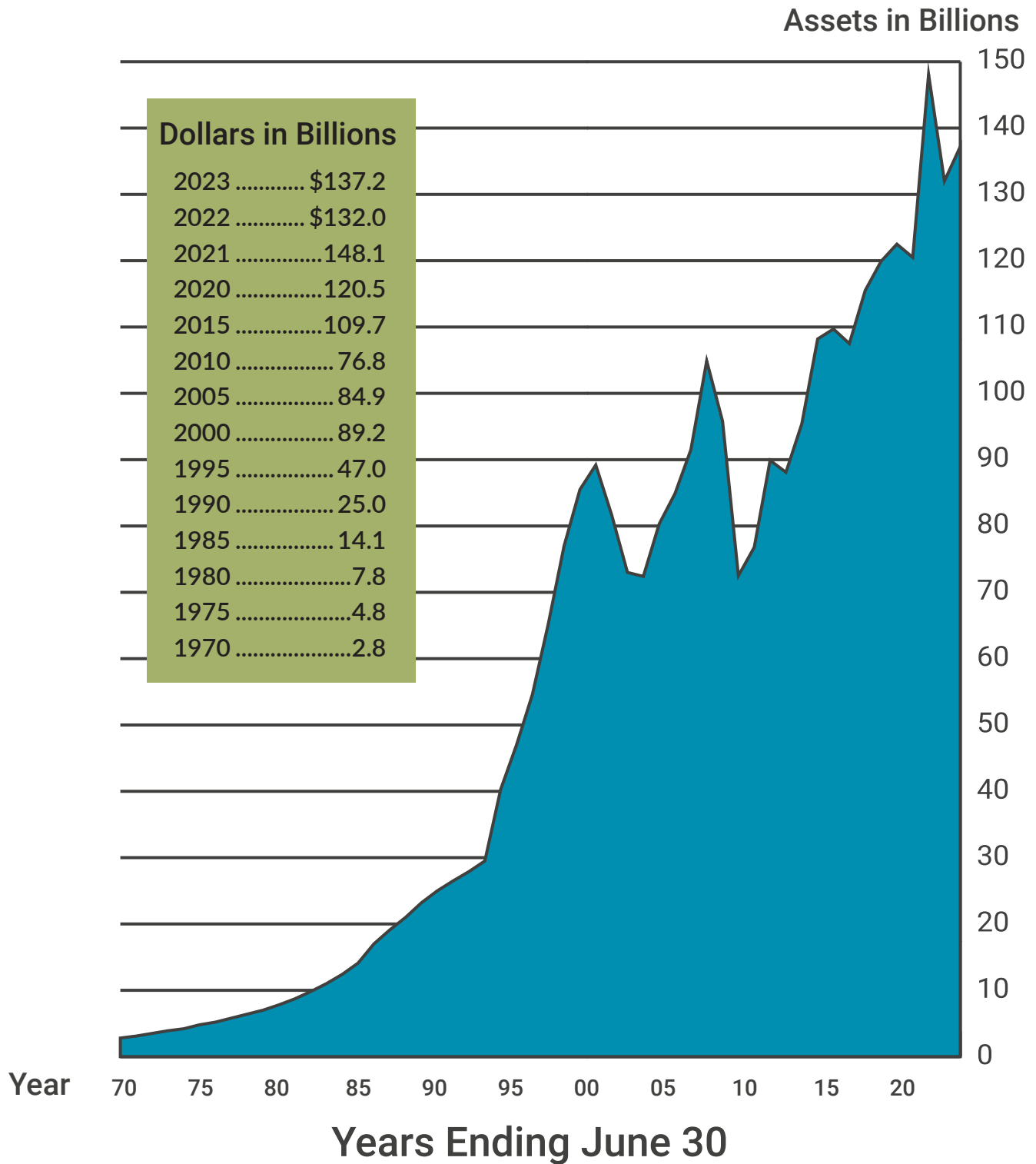
# Net Assets 2019 – 2023



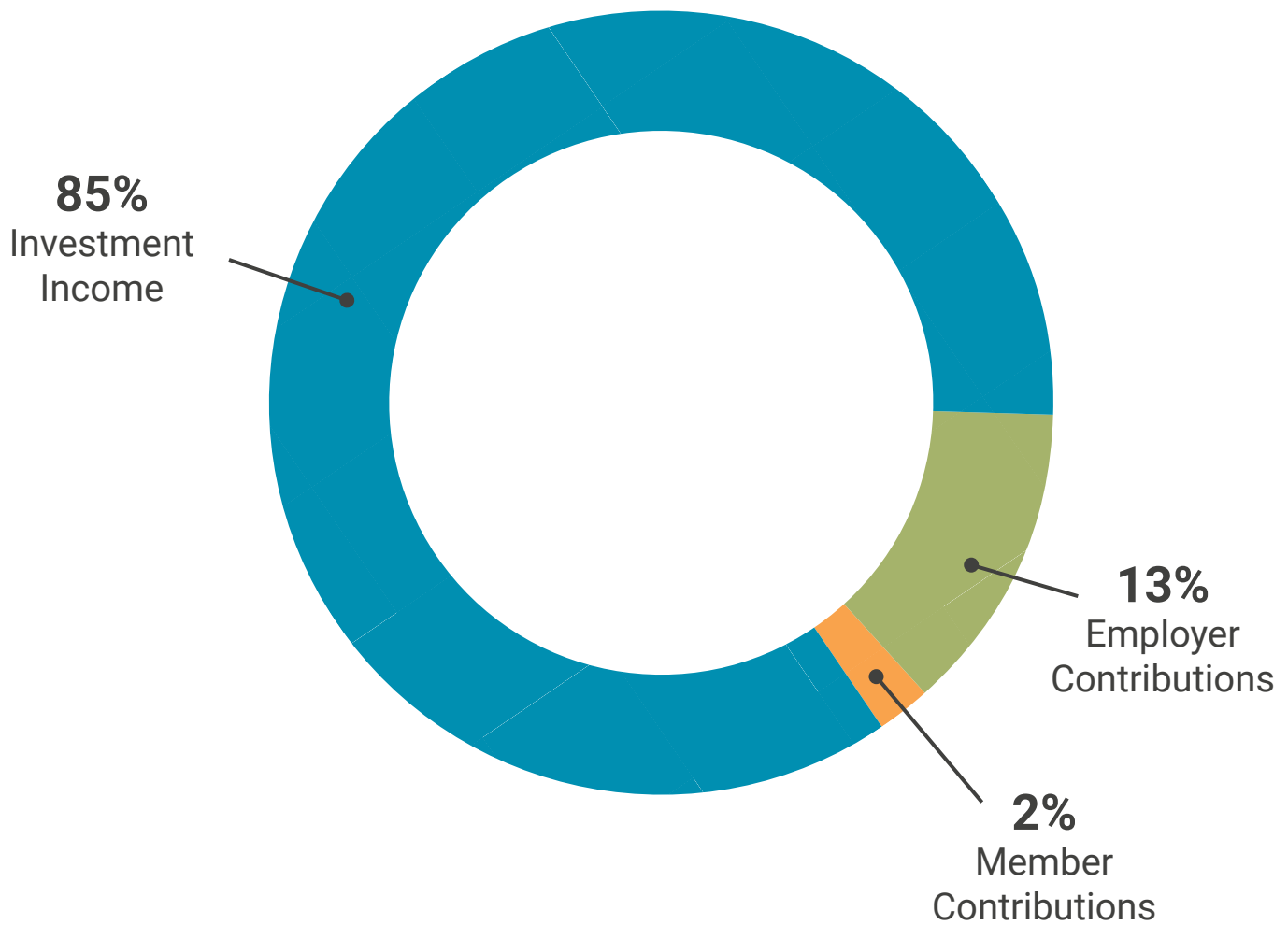
Figures in billions



# Growth of Net Assets 1970-2023



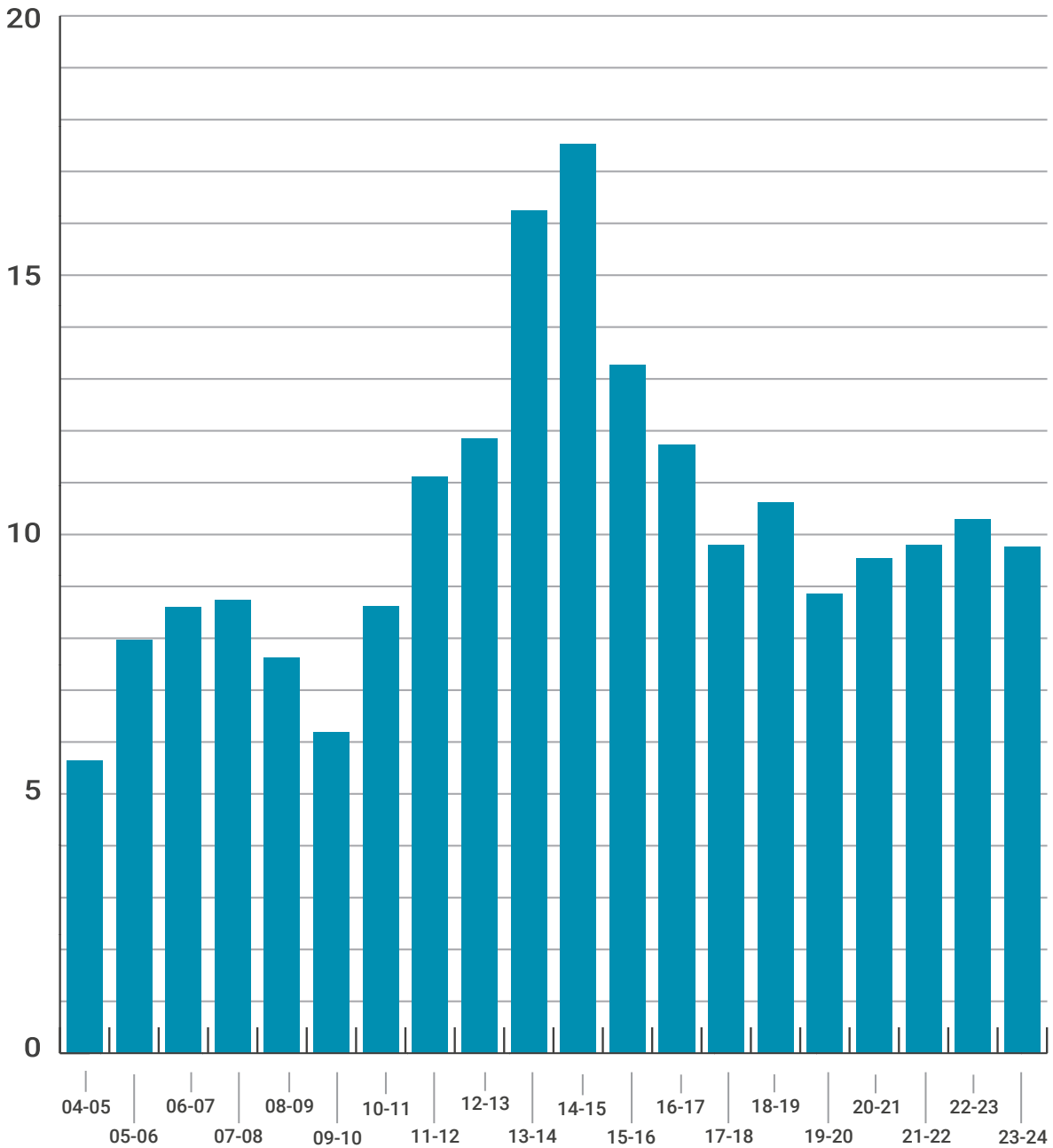
# Breakdown of Income Sources Fiscal Years Ended 1993-2023



# Employer Contribution Rates



% of Payroll

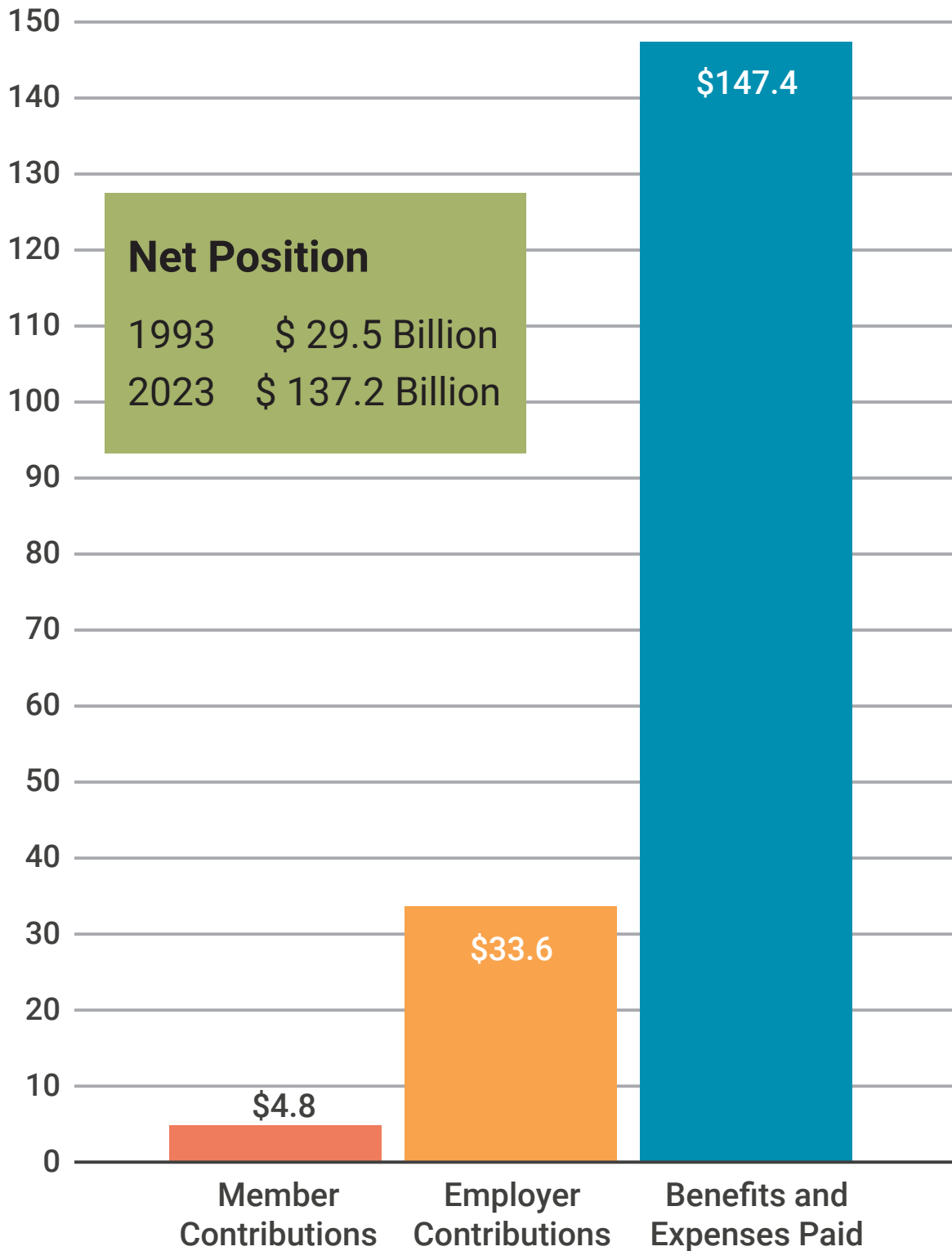


School Year

# Contributions Collected vs. Benefits Paid 1993-2023

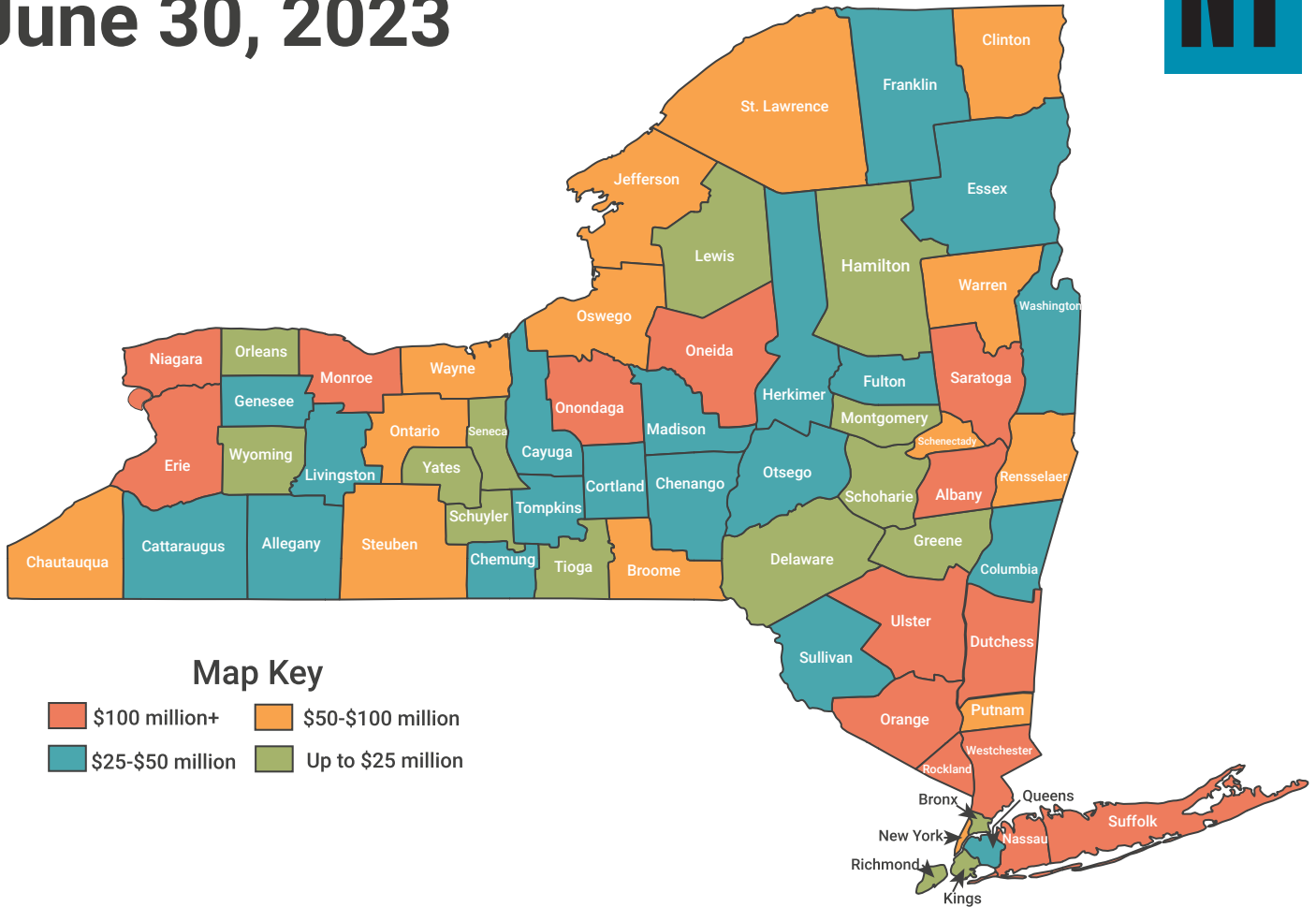


Billions of Dollars





# Distribution of Benefits Paid by County \* June 30, 2023



## The Top 20<sup>1</sup>

| County      | Annual Benefit  | County       | Annual Benefit |
|-------------|-----------------|--------------|----------------|
| Suffolk     | \$1,140,516,823 | Albany       | \$140,480,232  |
| Nassau      | 597,611,888     | Oneida       | 133,847,697    |
| Erie        | 512,525,997     | Rockland     | 126,551,230    |
| Westchester | 421,518,993     | Niagara      | 111,175,873    |
| Monroe      | 407,916,592     | Broome       | 95,417,646     |
| Onondaga    | 289,291,945     | Ontario      | 88,942,136     |
| Saratoga    | 179,665,033     | Chautauqua   | 83,835,594     |
| Orange      | 176,880,930     | Schenectady  | 77,445,854     |
| Dutchess    | 175,303,517     | Rensselaer   | 72,731,609     |
| Ulster      | 142,015,017     | St. Lawrence | 68,340,637     |

\* Computed on the optional annual benefit including supplementation and COLA.

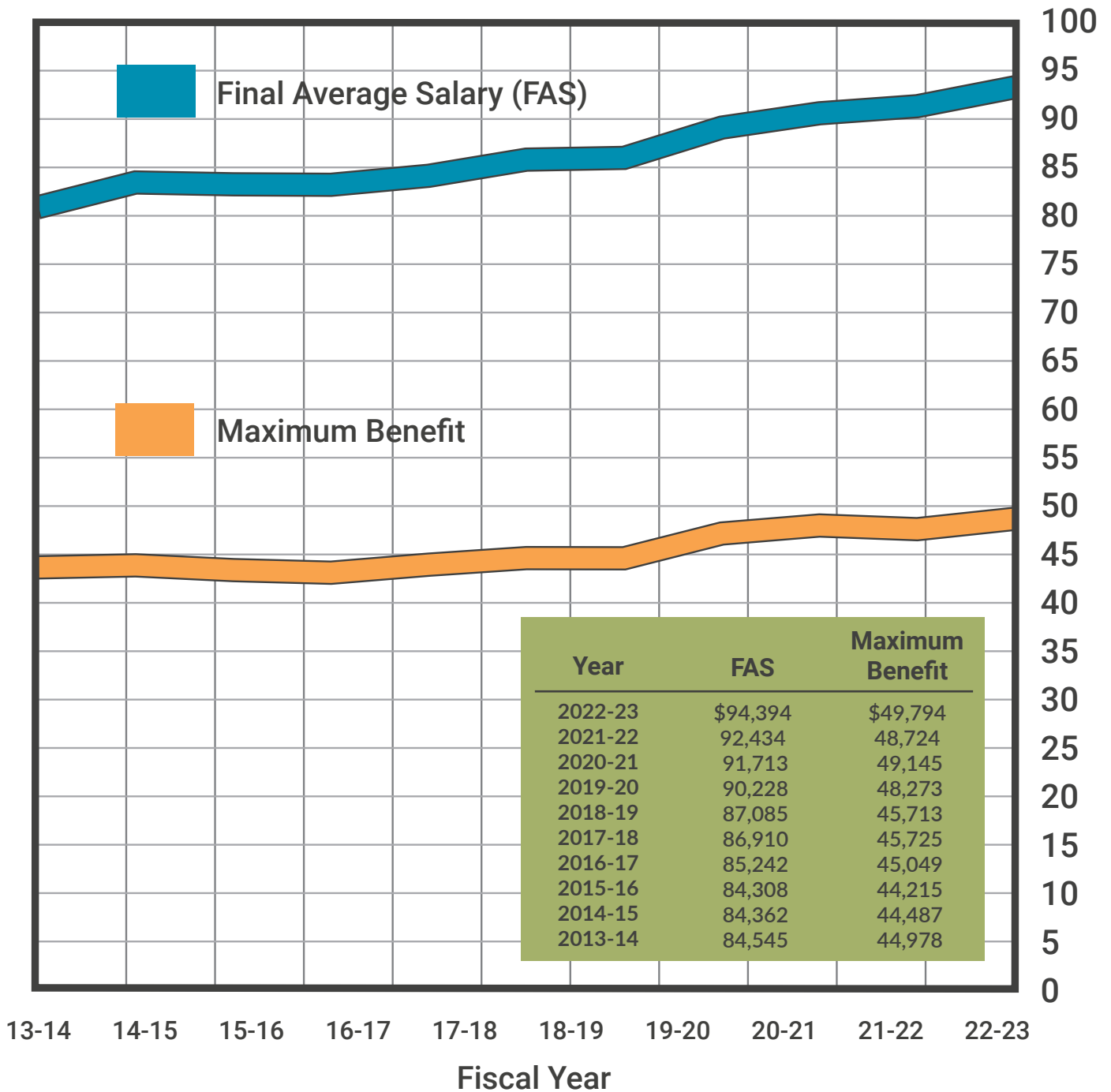
<sup>1</sup> Refer to our Annual Comprehensive Financial Report at NYSTRS.org for a complete list.

# Average Annual Retirement Benefit

*For Service Retirees  
By Fiscal Year of Retirement*



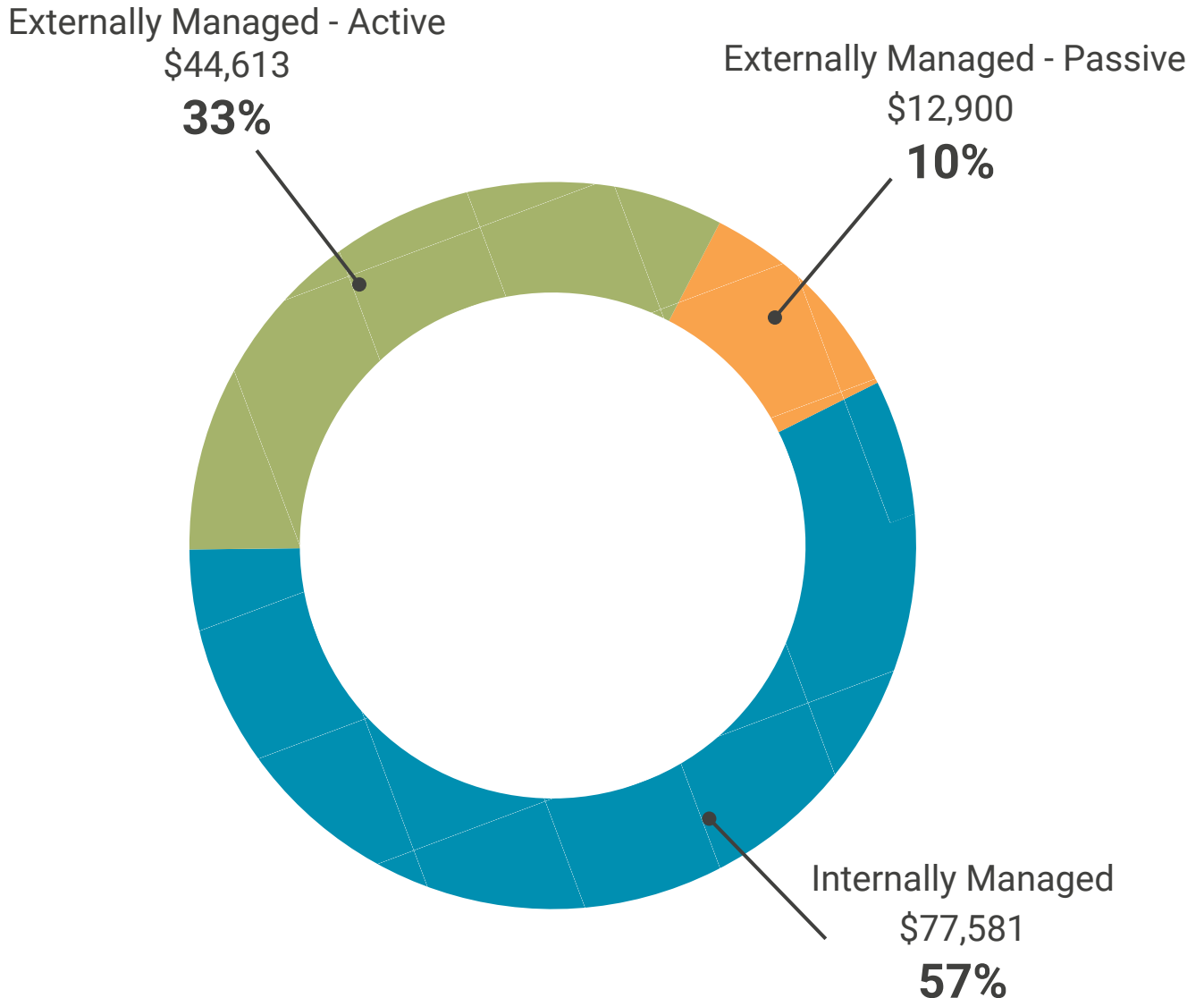
Dollars in Thousands



# Assets Under Management: Internal vs. External

## June 30, 2023

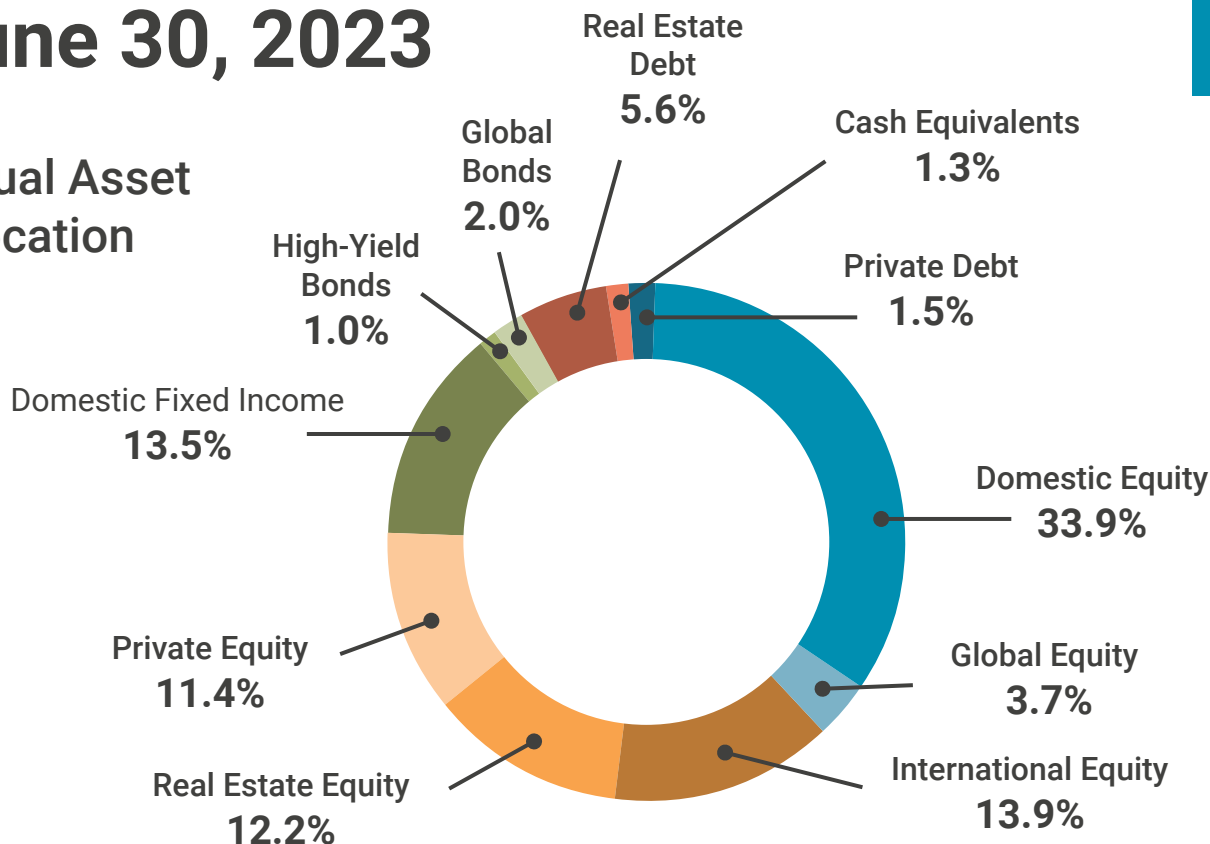
*(dollars in millions)*



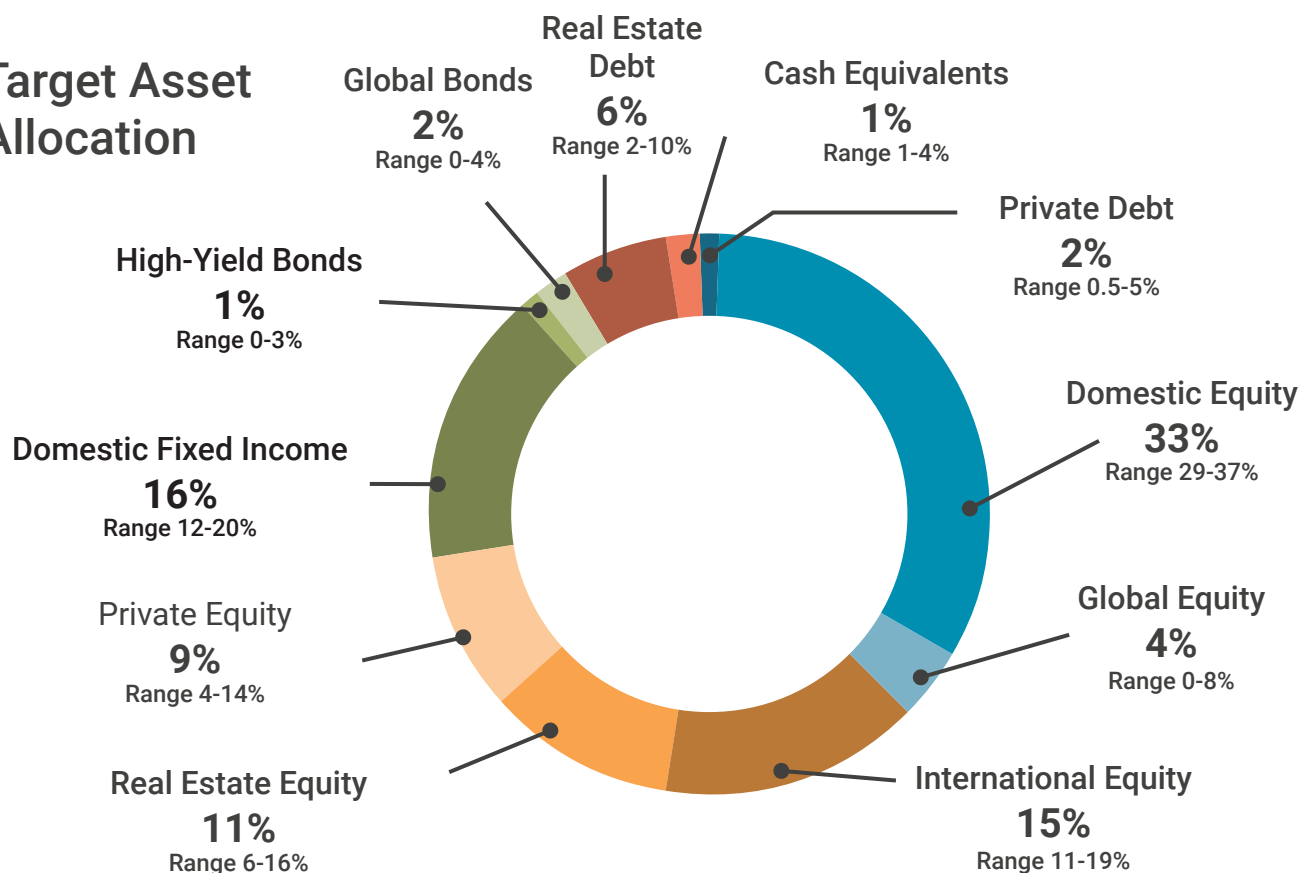
# Asset Allocation (at market) June 30, 2023



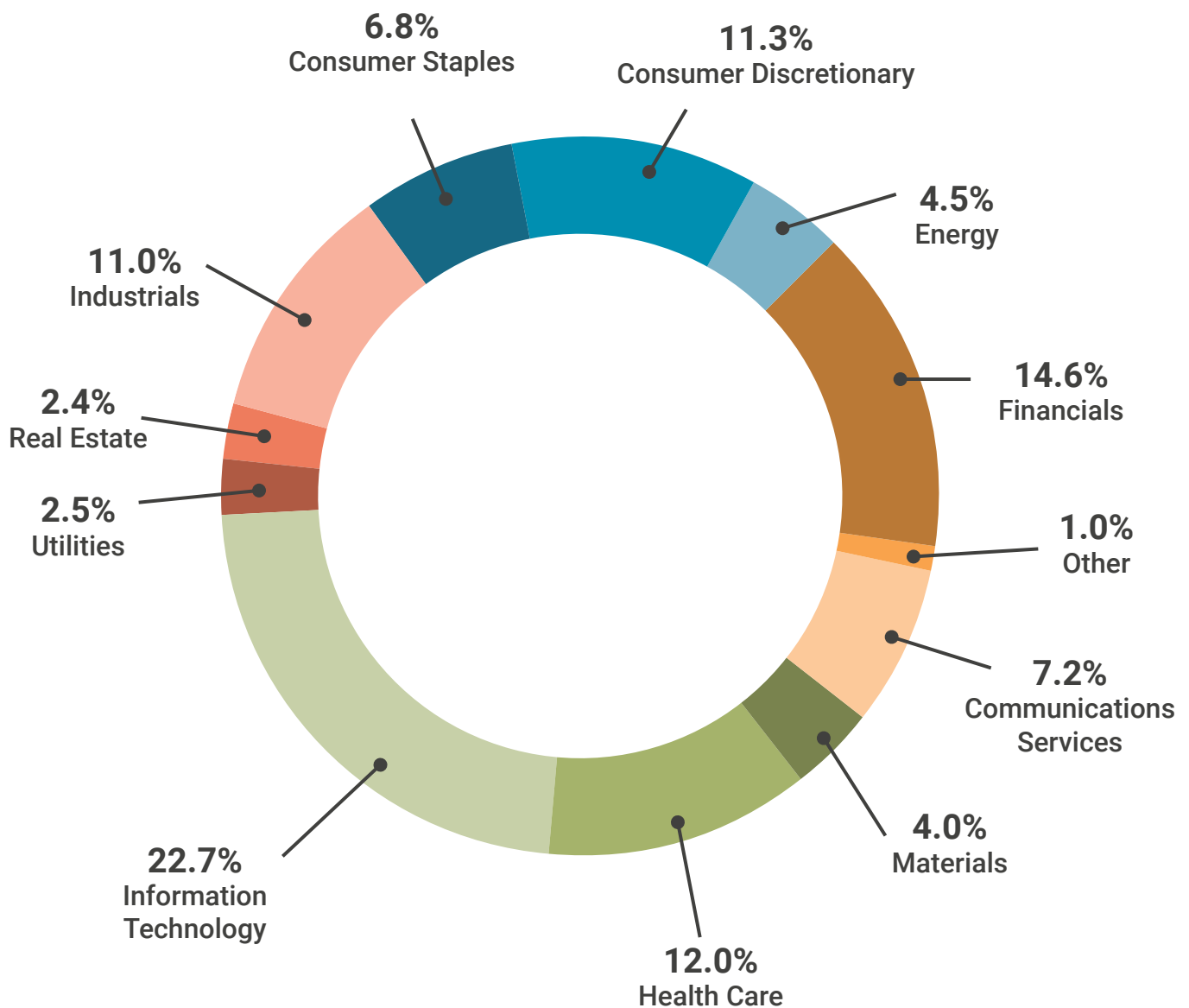
## Actual Asset Allocation



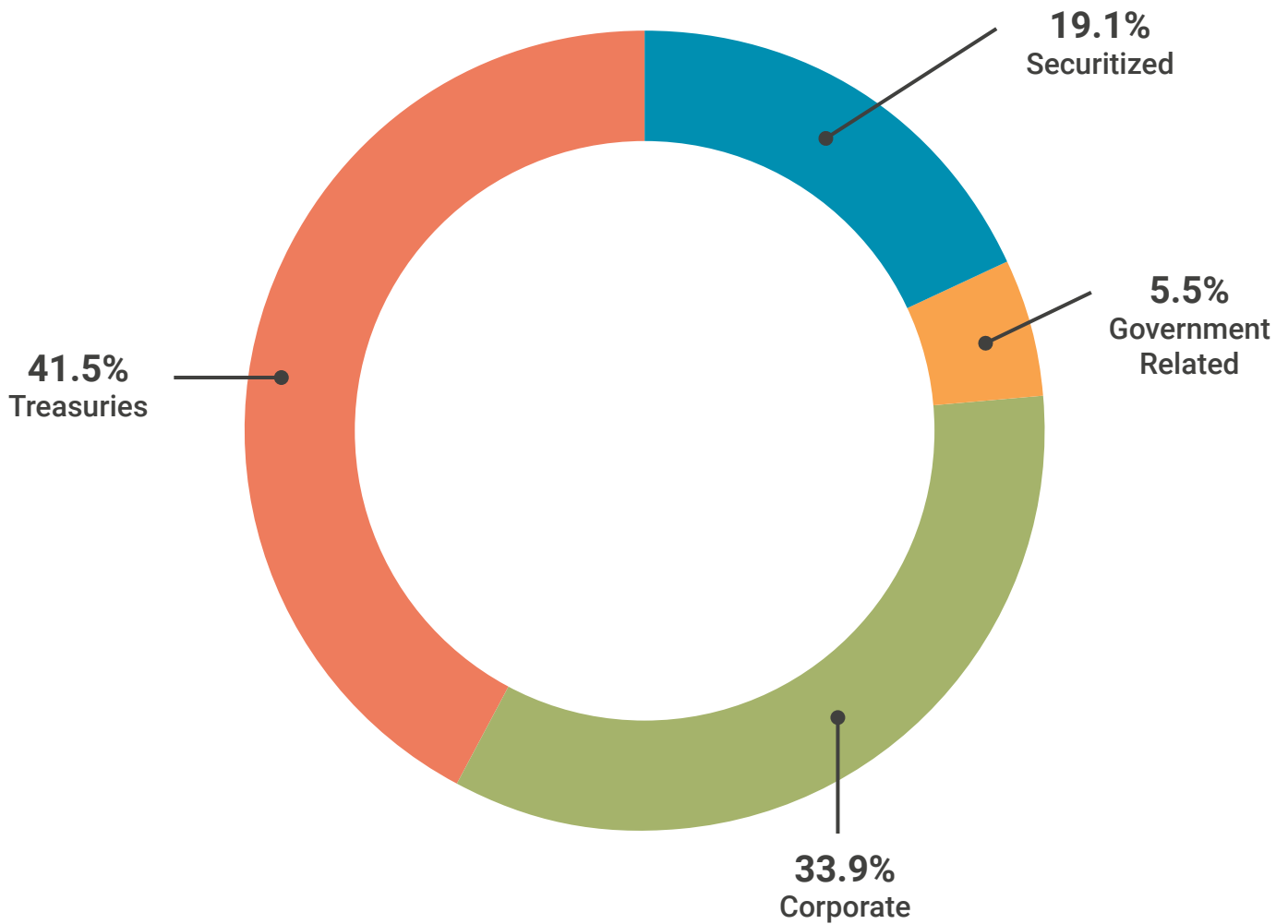
## Target Asset Allocation



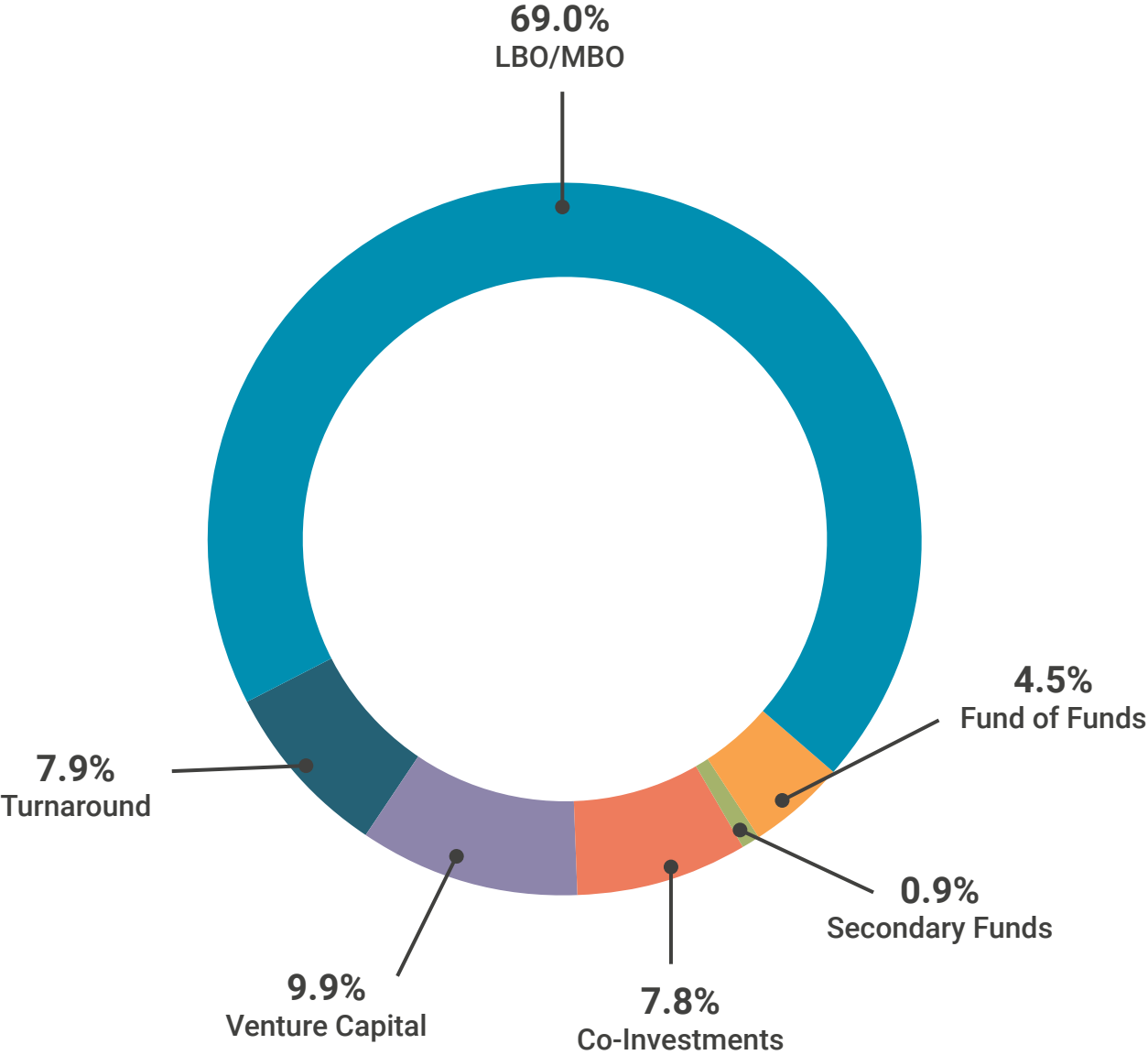
# Public Equity Holdings by Industry Distribution (at market) June 30, 2023



# Domestic Fixed Income & High-Yield Bonds Distribution (at market) June 30, 2023



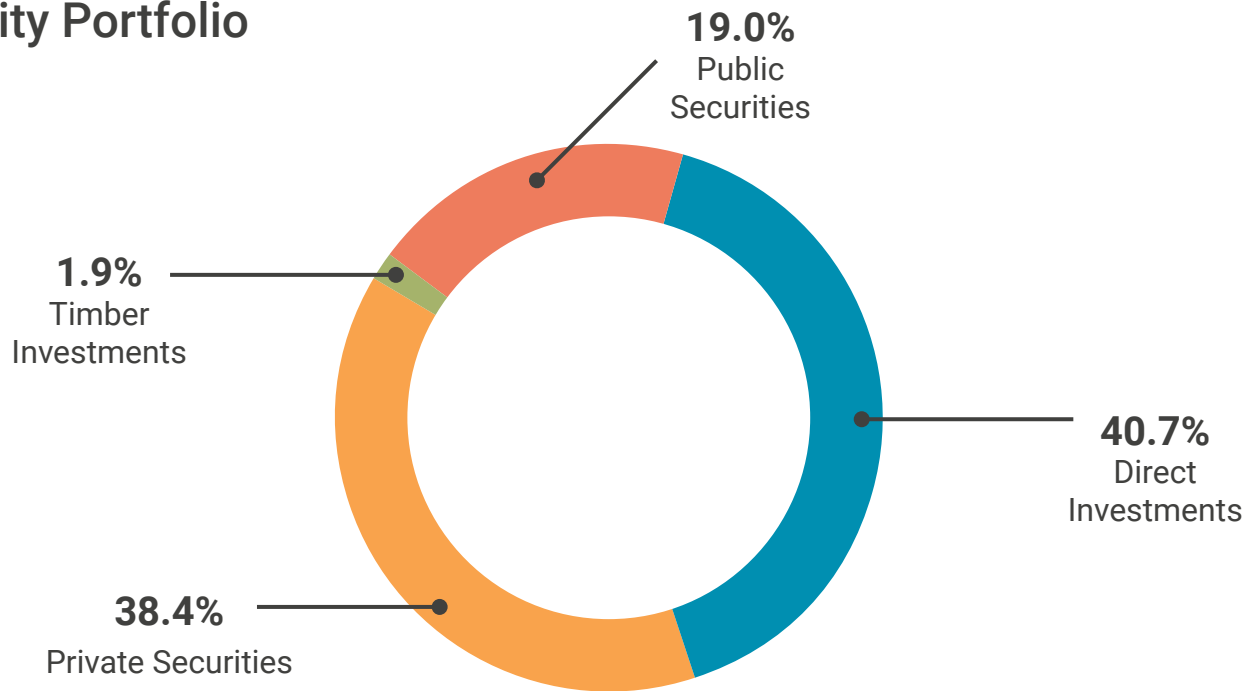
# Private Equity Net Asset Value by Investment Type June 30, 2023



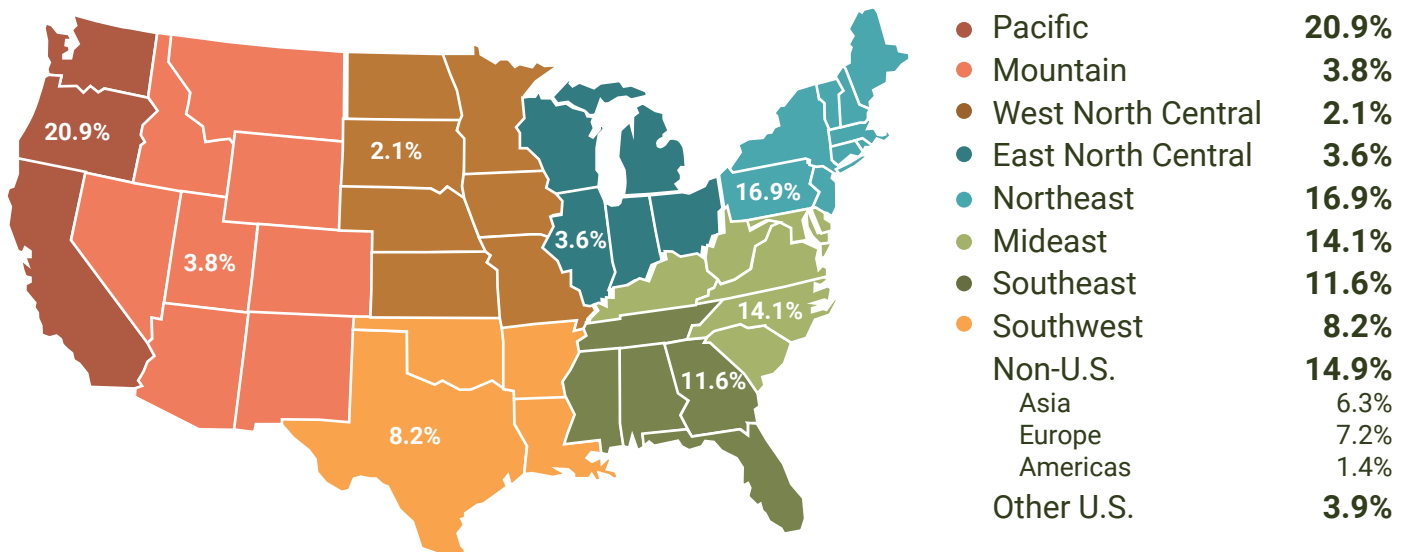
# Real Estate Equity (at market) June 30, 2023



## Equity Portfolio



## Geographic Region

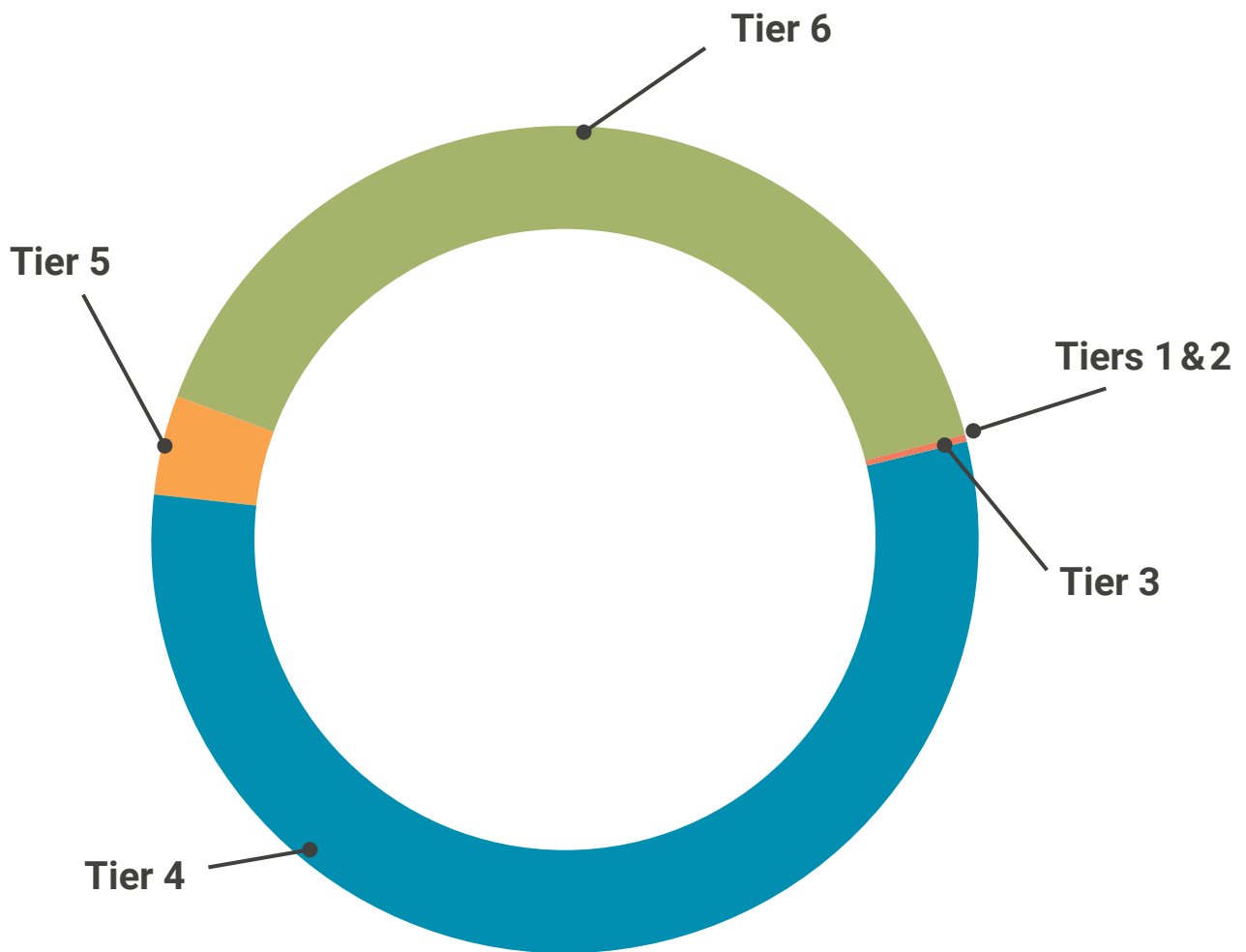




# Active Members by Tier of Membership as of June 30, 2023



Active Members  
268,058



|               |        |         |
|---------------|--------|---------|
| ● Tiers 1 & 2 | .07%   | 205     |
| ● Tier 3      | .21%   | 561     |
| ● Tier 4      | 55.61% | 149,061 |
| ● Tier 5      | 4.07%  | 10,906  |
| ● Tier 6      | 40.04% | 107,325 |