

New York State Teachers' Retirement System

Delegate News

Issue No. 2024-14 November 2024

The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues. Please share this Delegate News with NYSTRS members in your district.

Estimated Range for the Next Employer Contribution Rate

Administrative Bulletin 2024-11, issued August 2024, informed you that the Retirement Board adopted an Employer Contribution Rate (ECR) of 10.11% of payroll. This ECR is applicable to fiscal year 2024-25 NYSTRS member salaries and will be collected in September, October, and November 2025.

Based on preliminary results from the June 30, 2024 actuarial valuation, we anticipate the ECR for the next year to be **between 9.50% and 10.00%** of member payroll. This ECR will apply to fiscal year 2025-26 NYSTRS member salaries and will be collected in the fall of 2026. An Administrative Bulletin will be provided in January 2025 with a more precise ECR.

Please note school districts are permitted to have their own TRS Retirement Contribution Reserve Funds to build up reserves and to use when needed.

If you have any questions, please call Employer Billing at 800-348-7298, ext. 2820.

History of the Employer Contribution Rate (ECR)

| Salary Yea | r ECR |
|------------|-------------------------------|
| 2010-11 | 8.62% |
| 2011-12 | 11.11% |
| 2012-13 | 11.84% |
| 2013-14 | 16.25% |
| 2014-15 | 17.53% |
| 2015-16 | 13.26% |
| 2016-17 | 11.72% |
| 2017-18 | 9.80% |
| 2018-19 | 10.62% |
| 2019-20 | 8.86% |
| 2020-21 | 9.53% |
| 2021-22 | 9.80% |
| 2022-23 | 10.29% |
| 2023-24 | 9.76% |
| 2024-25 | 10.11% |
| 2025-26 | 9.50% - 10.00%* *estimated |