



# New York State Teachers' Retirement System

The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of this information as well.

## Delegate News

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### Estimated Range for the Next Employer Contribution Rate

Administrative Bulletin 2023-8, issued July 2023, informed you that the Retirement Board adopted an Employer Contribution Rate (ECR) of 9.76% of payroll. This ECR is applicable to fiscal year 2023-24 NYSTRS member salaries and will be collected in September, October, and November 2024.

Based on preliminary results from the June 30, 2023 actuarial valuation, we anticipate the ECR for the next year to be **between 9.75% and 10.25%** of member payroll. This ECR will apply to fiscal year 2024-25 NYSTRS member salaries and will be collected in the fall of 2025. An Administrative Bulletin will be provided in January 2024 with a more precise ECR.

Please note school districts are permitted to have their own TRS Retirement Contribution Reserve Funds to build up reserves and to use when needed.

If you have any questions, please call Employer Billing at (800) 348-7298 Ex. 2820.

### *History of the Employer Contribution Rate (ECR)*

<u>Salary Year</u>	<u>ECR</u>
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%
2021-22	9.80%
2022-23	10.29%
2023-24	9.76%
2024-25	9.75% - 10.25%

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