



**New York State
Teachers'
Retirement
System**

10 Corporate Woods Drive
Albany, New York 12211

800-348-7298
nystrs.org

PRESS RELEASE
For Immediate Release

Media Contact:

Heidi Brennan
Spokesperson
heidi.brennan@nystrs.org
518-447-2911

NYSTRS Promotes Ampansiri to General Counsel

ALBANY, N.Y. (Oct. 2, 2024) – The New York State Teachers' Retirement System is pleased to announce the promotion of Don Ampansiri to general counsel.

In this capacity, Mr. Ampansiri advises the Retirement System on legal matters related to the defined benefit pension plan's retirement benefits and investments. He oversees the Legal department, which is charged with protecting the System's legal rights, interpreting the laws and regulations governing the System, and handling all other legal matters impacting the System.

Mr. Ampansiri joined NYSTRS in 2003 as an assistant attorney and has served as deputy general counsel since 2014. He began his career as a legal labor relations specialist for the NYS Governor's Office of Employee Relations and then served as a bankruptcy attorney for a U.S. bankruptcy trustee in the Southern District of New York. He then entered private practice as a litigation attorney specializing in insurance defense.

Mr. Ampansiri was a dual major at Hobart and William Smith Colleges, where he received a bachelor's degree in economics and Asian studies. He received a law degree from Albany Law School and completed the Japan Law Program through Temple University Beasley School of Law.

He succeeds Joseph J. Indelicato Jr. who left the Retirement System in 2022.

"Don has been a valued member of NYSTRS' legal team since 2003," said NYSTRS Executive Director & Chief Investment Officer Thomas K. Lee. "His extensive experience with the System's intricate legal matters spanning the retirement benefits arena to the investments arena have prepared him well for this role. His team's work is integral to ensuring the System fulfills our mission to provide our members with retirement security."

ABOUT NYSTRS

Established in 1921, NYSTRS provides retirement security to New York State public school teachers and administrators (excluding New York City). The System serves nearly 449,000 members and beneficiaries. Over 80% of NYSTRS' more than \$8.2 billion annual benefit payroll is distributed to New York residents.

NYSTRS is one of the most secure and well-funded public pension plans in the country. The System's funded ratio is 98.6% based on the actuarial value of assets. NYSTRS' 10-year and 30-year rates of investment returns, net of fees, were 8.5% and 8.3%, respectively, as of the fiscal year ended June 30, 2023. These results are top decile compared to peer public pension plans.

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