

**FOR IMMEDIATE RELEASE**

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News Release**NYSTRS Appoints Yik to Stewardship Role**

ALBANY, N.Y. (June 22, 2022) — The New York State Teachers' Retirement System (NYSTRS) is pleased to announce the appointment of Han Yik to senior advisor to the executive director and chief investment officer – stewardship. The position is new to NYSTRS.

In his role as senior advisor, Mr. Yik advises on regulatory, public policy, global initiatives and corporate governance. In addition, he is building and leading NYSTRS' initiatives on investor stewardship and sustainability related to environmental, social and governance (ESG) matters.

Prior to joining NYSTRS, Mr. Yik served as head of institutional investors at the World Economic Forum where he led initiatives on global pension reform, as well as renewable energy infrastructure investing and ESG reporting and metrics. He began his career at Towers Perrin as an actuarial consultant. He later worked for Mercer as a senior actuarial consultant, then Bank of America Merrill Lynch where he served as a senior portfolio strategist and head of institutional thought leadership.

Mr. Yik has a bachelor of science in applied mathematics from Yale University where he was also awarded the Benjamin F. Barge Award for Excellence in Mathematics.

“The responsible and thoughtful stewardship of NYSTRS' investments is critical to ensuring we provide our members with a secure pension,” said NYSTRS Executive Director & Chief Investment Officer Thomas K. Lee. “Han is a proven leader with vast experience in investor stewardship and sustainability matters. We welcome him to our executive team.”

NYSTRS is one of the most secure and well-funded public pension plans in the country. Using an actuarial value of assets, the System is 99% funded. Our 10-year and 30-year rates of investment returns, net of fees, were 10.1% and 9.2%, respectively, as of the fiscal year ended June 30, 2021. These results are top decile compared to peer public pension plans.

The System provides retirement, disability and death benefits to eligible New York State public school teachers and administrators. Over 80% of NYSTRS' more than \$7.7 billion annual benefit payroll is distributed to New York residents.

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