

NEW YORK STATE
TEACHERS' RETIREMENT SYSTEM
10 Corporate Woods Drive, Albany NY

Executive Committee Meeting

A meeting of the Executive Committee of the Retirement Board was held at the System and via WebEx on March 21, 2025.

The following individuals were in attendance:

Committee Members: Phyllis Harrington (via WebEx), David Keefe (via WebEx), Oliver Robinson (via WebEx), Nicholas Smirensky (via WebEx)

Board Members: Paul Farfaglia (via WebEx)

NYSTRS' Staff: Thomas Lee, Matt Albano, Dave Gillan, Emily Ekland, Beth Dellea, Binoop Unni, Vijay Madala, Margaret Andriola, Miriam Dixon, Rebecca Kannan, Judy Huntley, Tim Mack Justin Milanese, Stacey Lesser Meehan
Via Webex: Melody Prangle, Kathy Ebert, Michael Federici, Gerald Yahoudy, Danny Malavé, Han Yik, Richard Young, Don Ampansiri

Visitors: Kira Johansen, BlackRock (via WebEx)

With unanimous consent, the meeting was called to order at 1:00 p.m. by David Keefe, Chair.

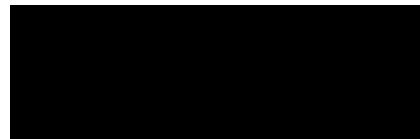
The following item was discussed:

1. System's Fiscal 2025-2026 Proposed Operating Budget

R. Kannan and J. Huntley gave a presentation on the proposed 2025-26 System operating budget. The Committee discussed the operating budget, which will come before the Board for action at its April 24, 2025 meeting.

There being no further business and with unanimous consent, the meeting adjourned at 1:41 p.m.

Respectfully submitted,



Thomas K. Lee