



## New York State Teachers' Retirement System

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NYSTRS.org

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# Retirement Countdown: Autumn

## Video Transcript

**Speaker 1 (SP1):** Welcome to the NYSTRS Retirement Countdown series, a seasonal approach to guiding you through the retirement process.

**Speaker 2 (SP2):** You've spent the summer thinking about retirement and decided that now the time is right.

**SP1:** Autumn is here, it's the start of a new school year – your final one – so let's begin by checking things off your to-do list.

**SP2:** Start with this: Attend a NYSTRS PREP Seminar. These day-long meetings, held throughout the year around the state, are designed to help members of all ages prepare for retirement.

**SP1:** Topics include NYSTRS benefits, financial planning, estate planning, social security, and the retirement process. Book your spot using your MyNYSTRS account at NYSTRS.org, or by calling us at (800) 348-7298, Ext. 6180.

**SP2:** Schedule a benefits consultation with a NYSTRS representative at a site near you. Don't miss this step! Again, you can call us or use your MyNYSTRS account to make that appointment.

**SP1:** Review your contract so you'll know when to notify your district of your retirement. Remember, you need to resign from your district *and* file a retirement application with NYSTRS.

**SP2:** Also make sure to discuss health insurance coverage in retirement with your employer. NYSTRS does NOT administer health insurance.

**SP1:** If you haven't done so already, be sure to claim and purchase credit for any prior New York State public employment or military service, both of which could make a big difference in your pension payments. We strongly encourage you to pay for any past service before you retire.