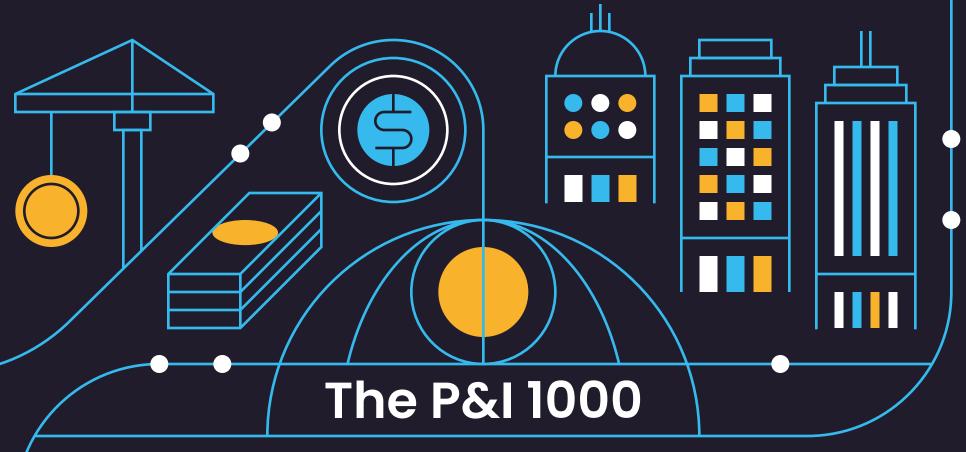
# Pensions & Investments

THE INTERNATIONAL NEWSPAPER OF MONEY MANAGEMENT | **FEBRUARY 12. 2024** | PIONLINE.COM | \$50 AN ISSUE / \$350 A YEA

CRAIN COMMUNICATION



Our annual look at the largest retirement funds



# The largest retirement funds/sponsors Ranked by total assets, in millions, as of Sept. 30.

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	2023				Total DB	Total DC		DB ASS	ET MIX	ı	
Rank	rank	Sponsor	Assets	Change	assets	assets	Stocks	Bonds	Cash	Other	Key person
1	1	Federal Retirement Thrift	\$782,835	13.5%	4450.000	\$782,835	10.10	00.00/	4.00/	0.4.00/	Sean McCaffrey, CIO
2	2	California Public Employees	\$452,453	4.7%	\$450,289	\$2,164	42.1%	22.3%	1.6%	34.0%	Dan Bienvenue, Deputy CIO-Total Portfolio & Interim CIO (DB); Christine Reese (DC)
3	3	California State Teachers	\$309,931	6.7%	\$307,868	\$2,063	38.2%	14.1%	2.1%	45.6%	Christopher Ailman, CIO (DB); Patrick Bivins, Pension Program Manager III (DC)
4	5	New York City Retirement	\$247,999	8.7%	\$247,999		43.2%	30.4%	1.0%	25.4%	Steven Meier, CIO & Deputy Comptroller-Asset Management
5	4	New York State Common	\$246,307	5.6%	\$246,307	644402	41.3%	19.9%	1.0%	37.8%	Anastasia Titarchuk, CIO
6	6	Florida State Board	\$194,659	6.3%	\$180,466	\$14,193	48.9%	16.4%	1.2%	33.5%	Lamar Taylor, Interim Executive Director & CIO (DB); Daniel Beard, Chief of DC Programs (DC)
7	7	Texas Teachers	\$181,656	4.8%	\$181,656	#00 F00	35.7%	12.8%	2.5%	49.0%	Jase Auby, CIO
	10	Washington State Board	\$167,033	7.8%	\$140,495	\$26,538	24.6%	16.3%		59.1%	Christopher Hanak, CIO
10		Wisconsin Investment Board	\$130,932	6.6%	\$124,565	\$6,367	42.0%	46.0% 22.8%	1.2%	12.0% 23.8%	Edwin Denson, Executive Director & CIO (DB); Shelly Schueller, Director-Deferred Compensation (DC)  Thomas K. Lee, Executive Director & CIO
10	9	New York State Teachers  North Carolina	\$130,783 \$126,472	6.2%	\$130,783 \$111,796	\$14,676	52.2% 36.0%	26.2%	11.3%	26.5%	Thomas K. Lee, Executive Director & CIO  Christopher Morris, Co-CIO
12	12	Boeing	\$119,225	1.4%	\$51,005	\$68,220	30.0%	20.270	11.5%	20.370	Elizabeth Tulach, CIO
13	13	California University	\$118,284	6.6%	\$85,684	\$32,600	51.4%	13.1%	6.2%	29.3%	Jagdeep Singh Bachher, CIO & VP-Investments
14	14	Virginia Retirement	\$110,665	8.1%	\$104,010	\$6,655	25.7%	13.3%	1.6%	59.4%	Andrew H. Junkin, ClO (DB); Laura Pugliese, Portfolio Manager-DC Plans (DC)
15	16	Michigan Retirement	\$109,513	9.0%	\$96,813	\$12,700	32.1%	8.9%	4.4%	54.6%	Jon M. Braeutigam, CIO
16	15	Ohio Public Employees	\$107,468	6.4%	\$105,126	\$2,342	43.8%	24.3%	0.3%	31.6%	Paul Greff, CIO
17	17	Oregon Public Employees	\$98,280	2.4%	\$95,141	\$3,139	20.7%	20.8%	0.070	58.5%	Rex Kim, CIO (DB); Claire IIIo, Investment Officer (DC)
18	19	Massachusetts PRIM	\$95,241	7.7%	\$95,241	ψ3,133	39.5%	17.3%	0.5%	42.7%	Michael G. Trotsky, Executive Director & CIO
19	20	Minnesota State Board	\$95,177	8.0%	\$83,036	\$12,141	50.0%	20.0%	4.0%	26.0%	Jill E. Schurtz, Executive Director & CIO
20	22	New Jersey	\$94,039	7.9%	\$88,789	\$5,250	44.8%	21.0%	9.5%	24.7%	Shoaib Khan, Director & CIO
21	23	Kaiser Permanente	\$91,551	5.2%	\$56,919	\$3,230			0.070	2/0	Thomas Lurquin, VP & CIO (DB); Rajiv Mathur, Executive Director (DC)
22	24	Georgia Teachers	\$91,088	6.7%	\$91,088	70.,002	71.7%	26.7%	1.0%	0.6%	Charles W. Cary Jr., CIO
23	18	AT&T	\$90,497	-2.3%	\$45,605	\$44,892				2.0,0	
24	21	RTX	\$89,511	2.1%	\$41,232	\$48,279	18.0%	43.0%	3.0%	36.0%	Robin L. Diamonte, VP & CIO
25	25	Ohio State Teachers	\$87,456	5.4%	\$84,946	\$2,510	49.2%	19.1%	1.4%	30.3%	Matthew E. Worley, Deputy Exec. DirInvest. & CIO
26	30	United Nations Joint Staff	\$81,546	9.9%	\$81,546	<b>42,010</b>	51.0%	29.4%	1.6%	18.0%	Pedro Guazo, Representative of the Secretary-General, OIM
27	26	Lockheed Martin	\$76,842	-3.9%	\$25,443	\$51,399	011070	201170	11070	101070	Paul Colonna, President & CIO-LMIMCO
28	29	IBM	\$76,670	1.2%	\$23,648	\$53,022	4.2%	82.5%		13.3%	Rick Klutey, Managing Director & CIO
29	27	General Electric	\$74,410	-3.9%	\$47,782	\$26,628					Harshal Chaudhari, Deputy Treasurer & CIO-Global Pensions
30	32	Tennessee Consolidated	\$74,373	7.9%	\$63,291	\$11,082	44.0%	17.3%	1.2%	37.5%	Michael Brakebill, CIO (DB); Hunter Bethea, Director-Deferred Compensation (DC)
31	28	General Motors	\$73,439	-4.2%	\$45,916	\$27,523					
32	33	Los Angeles County Employees	\$72,167	6.7%	\$72,167	, ,,	32.0%	17.5%	1.3%	49.2%	Jonathan Grabel, CIO
33	31	United Parcel Service	\$71,931	3.2%	\$40,251	\$31,680	25.2%	41.3%	2.6%	30.9%	Ernie Caballero, CIO
34	34	Pennsylvania School Employees	\$69,072	4.7%	\$68,862	\$210	26.9%	23.9%	-2.9%	52.1%	Benjamin L. Cotton, CIO (DB); Jennifer Mills, Deputy Executive Director & Director-DC Investments (DC)
35	38	Illinois Teachers	\$65,637	8.2%	\$65,637		33.7%	11.5%	2.1%	52.7%	R. Stanley Rupnik, Executive Director & CIO
36	37	Bank of America	\$65,521	7.6%	\$16,666	\$48,855	34.3%	58.0%	0.5%	7.2%	David Andreasen, Director & SVP-Retirement Plan Invest.
37	35	Maryland State Retirement	\$63,269	3.1%	\$63,269	,	29.0%	26.3%	0.9%	43.8%	Andrew Palmer, CIO
38	40	Colorado Employees	\$63,017	8.2%	\$57,550	\$5,467	53.1%	18.9%	0.5%	27.5%	Amy C. McGarrity, Interim Executive Director & CIO
39	39	Northrop Grumman	\$62,427	3.9%	\$28,988	\$33,439	30.6%	37.6%	2.5%	29.3%	Dennis Newberry, VP-Investments & Trust
40	43	Nevada Public Employees	\$56,247	9.8%	\$56,247		54.7%	27.8%	3.7%	13.8%	Steve Edmundson, CIO
41	45	J.P. Morgan Chase	\$54,674	7.5%	\$15,155	\$39,519					Ameeta Gosain, CIO-DB Plan (DB); Daniela Nese (DC)
42	36	Ford Motor	\$54,659	-10.3%	\$32,889	\$21,770					Erin Rohde, CIO
43	41	Wells Fargo	\$54,550	-2.6%	\$8,784	\$45,766	11.6%	83.1%	2.7%	2.6%	Thomas B. Hooley, SVP
44	44	Missouri Schools & Education	\$53,527	4.6%	\$53,527		42.4%	14.5%	0.3%	42.8%	Craig A. Husting, CIO
45	46	Teamsters, Western Conference	\$53,428	5.9%	\$53,428		44.0%	16.0%	1.0%	39.0%	Alan D. Biller, Chairman, Alan Biller and Associates
46	48	Utah Retirement Systems	\$51,700	7.3%	\$43,300	\$8,400	35.0%	20.0%		45.0%	Daniel D. Andersen, Executive Director
47	47	Arizona State Retirement	\$50,678	4.0%	\$50,678		38.0%	4.0%	0.2%	57.8%	Paul Matson, Executive Director
48	57	Connecticut Retirement	\$49,982	23.2%	\$49,982		46.9%	21.4%	0.7%	31.0%	Ted Wright, CIO
49	42	FedEx	\$49,307	-7.4%	\$24,826	\$24,481	31.1%	48.8%	3.2%	16.9%	Jeff Lewis, VP-Retirement Investments
50	50	Illinois Municipal	\$48,922	7.5%	\$48,922		54.2%	24.1%	0.4%	21.3%	Angela Miller-May, CIO
51	52	South Carolina Public Employees	\$48,683	8.9%	\$39,879	\$8,804	44.2%	17.6%	2.8%	35.4%	Geoffrey Berg, CIO
52	49	State Farm	\$48,595	6.1%	\$32,855	\$15,740					
53	51	Verizon	\$45,773	2.2%	\$12,644	\$33,129					Laurence Fulton, CIO
54	54	Indiana Public Retirement	\$45,743	6.8%	\$39,006	\$6,737	15.6%	27.7%	1.5%	55.2%	Scott Davis, CIO
55	53	Johnson & Johnson	\$45,214	1.9%	\$21,596	\$23,618					Neil Roache, CIO
56	56	Alabama Retirement	\$44,169	8.6%	\$41,733	\$2,436	60.4%	15.7%	8.2%	15.7%	David G. Bronner, CEO
57	58	Texas County & District	\$43,779	8.4%	\$43,779		26.0%	31.0%	4.0%	39.0%	Casey Wolf, CIO
58	60	Microsoft	\$42,572	9.2%		\$42,572					Dan Goff, Corporate VP-Worldwide Tax
59	377	Teamsters, Central States	\$42,147	603.9%	\$42,147						Pete Priede, Sr. Director
60	55	Delta Air Lines	\$41,792	-2.0%	\$14,783	\$27,009	5.8%	5.7%	7.9%	80.6%	
61	59	Iowa Public Employees	\$41,129	2.5%	\$41,129		36.9%	24.7%	1.2%	37.2%	Sriram Lakshminarayanan, C10
62	62	Texas Employees	\$40,039	7.6%	\$35,567	\$4,472	34.4%	18.3%	2.1%	45.2%	David T. Veal, CIO (DB); Angelica Harborth, DC Program Manager (DC)
63	70	Walmart	\$39,598	26.3%		\$39,598					Adam Stavisky, SVP-U.S. Benefits
64	61	Alaska Retirement	\$39,225	4.0%	\$30,616	\$8,609	41.7%	19.6%	1.0%	37.7%	Zachary Hanna, CIO
		Pennsylvania Employees	\$38,805	6.3%	\$34,408	\$4,397	48.5%	18.1%	2.6%	30.8%	James G. Nolan, CIO (DB); Sara McSurdy, CFO (DC)
65	63	i omiojivama Employees									
65 66	64	San Francisco City & County	\$38,097	4.7%	\$33,546	\$4,551	24.7%	5.4%	1.5%	68.4%	Alison Romano, CEO & CIO (DB); Diane Chui Justen, DC Plan Manager (DC)

# The largest retirement funds/sponsors Ranked by total assets, in millions, as of Sept. 30.

								DB ASS	ET MIX		
Rank	2023 rank	Sponsor	Assets	Change	Total DB assets	Total DC assets	Stocks	Bonds	Cash	Other	Key person
68	65	Texas Municipal Retirement	\$37,216	7.0%	\$37,216		35.4%	5.9%	0.6%	58.1%	Yup S. Kim, CIO
69	77	Exxon Mobil	\$34,706	20.2%	\$11,861	\$22,845					P.B. Newman, Manager-Global Pension Fund
70	69	American Airlines	\$34,321	8.2%	\$11,496	\$22,825	40.0%	26.3%		33.7%	Ken Menezes, Managing Director-AM, F&E, CI&R
71	76	New York State Deferred Comp.	\$33,890	16.8%		\$33,890					Sharon Lukacs, Executive Director
72	67	Nokia USA	\$33,447	-0.9%	\$24,672	\$8,775					John Hickey, VP-Global Benefits
73	71	Mississippi Employees	\$33,134	6.0%	\$31,061	\$2,073	58.1%	18.6%	0.7%	22.6%	Charles Nielsen, CIO
74	74	General Dynamics	\$32,331	9.7%	\$11,693	\$20,638					
75	97	Chevron	\$31,589	27.6%	\$11,597	\$19,992					
76	75	CVS Health	\$31,504	7.7%	\$5,467	\$26,037					Peter Oades, SVP & CIO
77	72	Honeywell	\$31,322	1.9%	\$17,290	\$14,032	30.0%	46.0%	3.0%	21.0%	Dominick DeAlto, VP-Investments (DB); Charles Malone, Director-Savings Plan Investments (DC)
78	95	Alphabet	\$31,044	25.1%		\$31,044					
79	79	National Electric	\$31,022	11.2%	\$17,527	\$13,495					Kevin McCormack, Exec. Director-NEBF Investments
80	68	Pfizer	\$30,971	-2.6%	\$11,769	\$19,202					
81	73	World Bank	\$30,799	4.1%	\$30,799						John F. Gandolfo, Director & CIO
82	82	Procter & Gamble	\$30,070	10.6%	\$1,441	\$28,629					
83	78	Illinois State Board	\$29,568	5.2%	\$24,376	\$5,192	44.8%	24.4%	0.5%	30.3%	Scott Richards, Sr. Investment Officer (DB); Jennifer Koelle, Investment Officer-Public Markets (DC)
84	93	Costco Wholesale	\$29,224	16.4%		\$29,224					Mark Siegel, AVP-Benefits
85	83	Los Angeles Fire & Police	\$28,980	7.8%	\$28,980		50.0%	20.3%	4.6%	25.1%	Bryan Fujita, CIO
86	92	Caterpillar	\$28,476	13.4%	\$12,625	\$15,851					Martin Rumbold, Defined Benefit Manager (DB); Trisha Romero (DC)
87	91	United Airlines Holdings	\$28,300	12.3%	\$3,100	\$25,200					Eric Harder, Managing Director-Corporate Finance
88	85	Citigroup	\$28,123	7.9%	\$9,860	\$18,263	6.6%	66.4%	1.5%	25.5%	Pantelis Apessos, Man. DirStrategy & Invest. (DB); Leonardo Rodriguez, Dir. & Sr. Invest. Officer (D
89	102	Deloitte	\$27,790	16.6%	\$7,457	\$20,333	24.4%	56.5%	1.1%	18.0%	Alex Lee, CIO
90	98	Intel	\$27,616	11.6%	\$816	\$26,800	10.0%	89.5%	0.5%		Max Prokopisins, Treasury Manager
91	101	New York City Deferred Comp.	\$27,552	11.7%		\$27,552					Georgette Gestely, Director
92	90	Walt Disney	\$27,500	8.8%	\$15,400	\$12,100					Carrie-Ann Stepien, Director
93	89	Louisiana Teachers	\$27,348	6.5%	\$24,551	\$2,797	35.5%	11.8%	3.2%	49.5%	Philip Griffith, CIO (DB); Blake Lee, Manager-Public Markets (DC)
94	100	Stellantis NA	\$26,739	8.4%	\$17,724	\$9,015					
95	80	зм	\$26,331	-4.9%	\$14,365	\$11,966					
96	94	Illinois State Universities	\$26,288	4.8%	\$22,634	\$3,654	34.8%	21.9%	0.4%	42.9%	Suzanne Mayer, Executive Director
97	96	Kansas Public Employees	\$26,169	5.7%	\$24,793	\$1,376	48.4%	22.5%	3.3%	25.8%	Bruce Fink, CIO (DB); Arlen Zentner, DC Plan Officer (DC)
98	84	Dow	\$26,079	-2.0%	\$16,080	\$9,999					
99	103	CommonSpirit Health	\$25,434	7.8%	\$8,534	\$16,900	47.2%	21.4%	1.2%	30.2%	Alyssa Rieder, VP & CIO (DB); Liz Meckenstock (DC)
100	86	Shell USA	\$25,191	-2.1%	\$14,974	\$10,217	111270	21170	11270	001270	
101	110	Ernst & Young	\$24,980	11.9%	\$8,312	\$16,668					Walter Kress, CIO
102	87	PepsiCo	\$24,801	-3.5%	\$11,838	\$12,963					Tuttor Moss, 610
103	104	Abbott Laboratories	\$24,754	5.8%	\$10,430	\$14,324					
104	107	FMR	\$24,658	9.3%	\$10,430	\$24,658					
											Michael Concerto Director Universityuida Bonefita
105	111	SUNY	\$24,643	11.2%	640 700	\$24,643					Michael Consorte, Director-Universitywide Benefits
106	88	PG&E	\$24,582	-4.3%	\$16,739	\$7,843					Ashley Mawhorter, Principal
107	105	National Railroad	\$24,310	5.2%	\$24,300	\$10					William J. Carr III, CEO & CIO
108	113	Southern Co.	\$23,502	7.9%	\$15,157	\$8,345					
109	109	Oracle	\$23,475	5.0%		\$23,475					Peter Shott, VP-Human Resources
110	114	Deere	\$23,393	9.1%	\$13,243	\$10,150					Jeffrey A. Trahan, VP & Treasurer
111	115	Operating Engineers International	\$23,193	8.2%	\$23,193		51.4%	25.0%		23.6%	Marc D. Becker, Director-Investments
L12	116	Kentucky Teachers	\$23,191	8.9%	\$23,191		59.3%	12.9%	0.7%	27.1%	Gary Harbin, Executive Secretary
113	122	Idaho Public Employees	\$22,961	15.5%	\$21,523	\$1,438	54.8%	29.0%	0.3%	15.9%	Richelle A. Sugiyama, CIO
114	108	Prudential Financial	\$22,517	0.5%	\$12,388	\$10,129	2.7%	56.5%	0.6%	40.2%	Gail Maytin, CIO
115	106	Truist Financial	\$22,375	-2.0%	\$12,744	\$9,631					Jeffrey J. Schappe, CIO
116	155	Sammons Enterprises	\$22,319	43.8%		\$22,319					
117	112	Hawaii Employees	\$22,189	1.0%	\$22,189		22.4%	3.0%		74.6%	Kristin Varela, C10
118	119	National Rural Electric	\$22,163	9.1%	\$8,566	\$13,597	52.8%	15.6%	3.7%	27.9%	Corey Amon, CIO
119	99	Ascension	\$21,944	-11.2%	\$6,939	\$15,005					David Erickson, CIO
120	120	Mass General Brigham	\$21,790	8.9%	\$9,241	\$12,549					
121	123	Merck	\$21,526	8.3%	\$8,722	\$12,804	61.4%	36.3%	1.0%	1.3%	Timothy Dillane, Assistant Treasurer
	124	Los Angeles City Employees	\$21,436	8.2%	\$21,436		45.6%	27.9%	1.3%	25.2%	Rodney L. June, CIO
L22		L3Harris Technologies	\$21,220	2.7%	\$7,401	\$13,819					
	117		\$21,068	9.2%	\$10,574	\$10,494					
L23	117	Mayo Clinic	Q21,000		\$21,046		45.5%	11.6%	0.5%	42.4%	Molly A. Murphy, CIO
L23 L24		Mayo Clinic Orange County	\$21,046	5.5%					3.7%	72.8%	Susan Ridlen, Assistant Treasurer
123 124 125	127			5.5%	\$10,322	\$10,628	22.0%	1.5%			
.23 .24 .25	127	Orange County	\$21,046		\$10,322 \$20,745	\$10,628	22.0% 54.0%	14.0%	0.8%	31.2%	Rod Graves, Deputy Director
.23 .24 .25 .26	127 121 129	Orange County Eli Lilly	\$21,046 \$20,950	10.6%		\$10,628 \$887			0.8%	31.2%	
123 124 125 126 127	127 121 129 125	Orange County Eli Lilly Arkansas Teachers Nebraska Investment Council	\$21,046 \$20,950 \$20,745 \$20,705	10.6%	\$20,745	\$887			0.8%	31.2%	Rod Graves, Deputy Director
123 124 125 126 127 128	127 121 129 125 131	Orange County  Eli Lilly  Arkansas Teachers  Nebraska Investment Council  Georgia Employees	\$21,046 \$20,950 \$20,745 \$20,705 \$20,631	10.6% 5.1% 10.7% 7.8%	\$20,745 \$19,818 \$17,934	\$887 \$2,697	54.0% 70.0%	14.0%		3.8%	Rod Graves, Deputy Director  Ellen Hung, State Investment Officer  Charles W. Cary Jr., CIO (DB); Jim Potvin, Executive Director (DC)
123 124 125 126 127 128 129	127 121 129 125 131 128	Orange County  Eli Lilly  Arkansas Teachers  Nebraska Investment Council  Georgia Employees  Arizona Public Safety	\$21,046 \$20,950 \$20,745 \$20,705 \$20,631 \$20,540	10.6% 5.1% 10.7% 7.8% 12.2%	\$20,745 \$19,818 \$17,934 \$19,808	\$887	54.0% 70.0% 37.3%	14.0% 26.2% 8.8%	7.0%	3.8% 46.9%	Rod Graves, Deputy Director  Ellen Hung, State Investment Officer  Charles W. Cary Jr., CIO (DB); Jim Potvin, Executive Director (DC)  Mark Steed, CIO (DB); William Thatcher, Portfolio Manager (DC)
122 123 124 125 126 127 128 129 130 131	127 121 129 125 131 128 134	Orange County  Eli Lilly  Arkansas Teachers  Nebraska Investment Council  Georgia Employees  Arizona Public Safety  Oklahoma Teachers	\$21,046 \$20,950 \$20,745 \$20,705 \$20,631 \$20,540 \$20,084	10.6% 5.1% 10.7% 7.8% 12.2% 9.1%	\$20,745 \$19,818 \$17,934	\$887 \$2,697 \$732	54.0% 70.0%	14.0%		3.8%	Rod Graves, Deputy Director  Ellen Hung, State Investment Officer  Charles W. Cary Jr., CIO (DB); Jim Potvin, Executive Director (DC)
123 124 125 126 127 128 129	127 121 129 125 131 128	Orange County  Eli Lilly  Arkansas Teachers  Nebraska Investment Council  Georgia Employees  Arizona Public Safety	\$21,046 \$20,950 \$20,745 \$20,705 \$20,631 \$20,540	10.6% 5.1% 10.7% 7.8% 12.2%	\$20,745 \$19,818 \$17,934 \$19,808	\$887 \$2,697	54.0% 70.0% 37.3%	14.0% 26.2% 8.8%	7.0%	3.8% 46.9%	Rod Graves, Deputy Director  Ellen Hung, State Investment Officer  Charles W. Cary Jr., CIO (DB); Jim Potvin, Executive Director (DC)  Mark Steed, CIO (DB); William Thatcher, Portfolio Manager (DC)

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	2023				Total DB	Total DC			ET MIX		
Rank 135	rank 150	Sponsor New York City MTA	Assets \$19,863	Change 22.9%	assets \$10,937	assets \$8,926	Stocks	Bonds	Cash	Other	Key person
136	141	California Savings Plus	\$19,700	14.0%	\$10,937	\$19,700					Sandy Blair, Administrator
		-			¢1 /62		44.0%	20.0%	6.0%	21.0%	
137	151	Providence Health  West Virginia Investment	\$19,196	19.1% 7.4%	\$1,463 \$19,185	\$17,733	44.0% 46.1%	29.0% 15.4%	6.0%	21.0% 38.5%	Alec Stais, CIO  Craig Slaughter, Executive Director & CIO
139	118	Wespath (UMC)	\$19,185 \$19,156	-6.5%	\$8,406	\$10,750	23.0%	65.7%		11.3%	David Zellner, CIO
140	169	Publix Super Markets	\$19,108	32.3%	\$0,400	\$19,108	23.070	03.770		11.5%	David Zeiller, Glo
141	167	Amazon.com	\$19,049	30.8%		\$19,049					
142	140	Los Angeles Water & Power	\$19,026	8.7%	\$19,026	<b>\$10,040</b>	41.1%	22.5%	0.8%	35.6%	Jeremy Wolfson, CIO
143	130	Morgan Stanley	\$18,781	9.8%	\$1,894	\$16,887	121270	22.0%	0.070	30.0%	State in the state of the state
144	149	Ohio Deferred Compensation	\$18,665	15.2%	, ,,,	\$18,665					Paul Miller, Interim Executive Director
145	137	Maine Public Employees	\$18,654	5.0%	\$18,595	\$59	24.8%	12.7%	0.2%	62.3%	James Bennett, CIO
146	139	Los Angeles County Deferred	\$18,645	6.2%		\$18,645					Teresa Gee, Chief Public Finance Officer
147	135	Episcopal Church	\$18,239	1.6%	\$16,779	\$1,460					Michael J. Hood, EVP, CIO & Managing Director
148	132	Corteva	\$17,848	-3.5%	\$11,246	\$6,602	13.1%	53.7%	4.5%	28.7%	Valerie J. Sill, President & CEO-DuPont Capital
149	148	PricewaterhouseCoopers	\$17,582	8.3%	\$3,542	\$14,040					
150	144	Koch Industries	\$17,555	4.9%	\$6,986	\$10,569					
151	146	Ohio School Employees	\$17,455	5.6%	\$17,455		38.4%	14.7%	3.9%	43.0%	Farouki A. Majeed, CIO
152	157	New York City Teachers	\$17,388	13.6%		\$17,388					Ronald Swingle, Deputy Director-Investment Admin.
153	154	Medtronic	\$17,387	11.8%	\$3,610	\$13,777	37.0%	43.0%	2.0%	18.0%	Ross Pillsbury, Director-Global Investments
154	142	Duke Energy	\$17,344	1.2%	\$7,284	\$10,060					
155	145	New Mexico Public Employees	\$17,028	2.1%	\$16,274	\$754	24.3%	21.5%	0.2%	54.0%	Michael Shackelford, CIO (DB); Karyn Lujan, DC Manager (DC)
156	147	Ohio Police & Fire	\$16,880	2.7%	\$16,880		21.2%	25.6%	3.6%	49.6%	Theodore G. Hall, CIO
157	172	Accenture	\$16,817	18.8%	\$221	\$16,596		99.0%	1.0%		
158	158	Cisco Systems	\$16,665	9.7%		\$16,665					
159	166	Kentucky Public Pensions	\$16,594	13.4%	\$16,594		44.5%	32.6%	7.1%	15.8%	David L. Eager, Executive Director
160	162	U.S. Bancorp	\$16,516	10.1%	\$7,636	\$8,880					
161	171	National Elevator Industry	\$16,418	15.7%	\$10,832	\$5,586					
162	152	Liberty Mutual	\$16,360	2.1%	\$6,909	\$9,451					
163	174	Comcast Holdings	\$16,287	17.2%		\$16,287					Lawrence J. Salva, SVP, Chief Accounting Officer & Controller
164	159	Cigna	\$16,200	7.3%	\$3,900	\$12,300					
165	179	Apple	\$16,110	18.6%		\$16,110					
166	163	New Mexico Educational	\$16,021	7.3%	\$16,021		25.9%	22.8%	1.3%	50.0%	Bob Jacksha, CIO
167	170	San Diego County	\$16,021	11.4%	\$16,021		50.6%	30.8%		18.6%	Stephen C. Sexauer, CIO
168	161	MetLife	\$15,925	6.0%	\$7,892	\$8,033					
169	153	1199SEIU National	\$15,869	0.0%	\$15,776	\$93					Lorraine Monchak, CIO
170	164	Toyota USA	\$15,513	4.1%	\$4,636	\$10,877					Soo young Der, Manager-Investment Group
171	81	Exelon	\$15,300	-44.5%	\$9,736	\$5,564					Douglas Brown, SVP & CIO
172	165	South Dakota	\$15,169	3.0%	\$14,486	\$683	36.2%	15.2%	24.0%	24.6%	Matt Clark, State Investment Officer
173	181	University of Pennsylvania	\$14,965	11.9%	\$2,301	\$12,664	40.00/	21.10/	1 40/	27.70/	Lab Durra CIO
174	184	Michigan Municipal	\$14,939	14.3%	\$11,557	\$3,382	49.8%	21.1%	1.4%	27.7%	Jeb Burns, CIO
175	178	IAM National NYU	\$14,862 \$14,830	9.4%	\$14,115	\$747					Jonathan S. Young, Director-Investments & 401(k) Plan
177	180	Roche USA	\$14,830	38.9% 9.2%	\$1,814 \$3,118	\$13,016 \$11,703					David McDede, VP & Treasurer
178	177	Target	\$14,718	7.4%	\$3,415	\$11,703					Al Ezban, Director
179	173	Bayer	\$14,558	4.7%	\$4,692	\$9,866					Randy Brodsky, Director-Capital Markets & Trust Invest.
180	160	AbbVie	\$14,558	-3.5%	\$4,394	\$10,148	64.0%	22.0%		14.0%	
181	175	USAA	\$14,330	3.6%	\$5,012	\$9,318	2				David Yim, CIO
182	182	San Bernardino County	\$14,308	8.8%	\$14,308	70,010	17.9%	13.7%	7.6%	60.8%	Donald Pierce, CIO
183	185	Montana Board of Investment	\$14,209	9.0%	\$14,209		41.3%	20.9%	1.2%	36.6%	Dan Villa, Executive Director
184	176	Electrical Industry, Joint Board	\$13,910	0.9%	\$4,496	\$9,414	46.0%	22.0%	1.0%	31.0%	Robert Ball, CIO
185	168	Dominion Energy	\$13,892	-4.4%	\$8,959	\$4,933					William J. McHugh, Assistant Treasurer-Asset Mgmt.
186	156	International Paper	\$13,719	-11.3%	\$8,120	\$5,599	15.7%	49.5%	1.9%	32.9%	Carol Tusch, CIO
187	183	PNC	\$13,647	3.9%	\$5,242	\$8,405					
188	189	Cox Enterprises	\$13,642	9.4%	\$7,257	\$6,385					Frank Glover, Sr. Director-Retirement Investments
189	187	BAE (NA)	\$13,542	5.2%	\$4,698	\$8,844					
190	202	Louisiana State Employees	\$13,425	13.6%	\$13,425		51.7%	19.4%	1.7%	27.2%	Robert W. Beale, CIO
191	186	НР	\$13,366	3.5%	\$3,853	\$9,513					
192	199	Bank of New York Mellon	\$13,332	11.7%	\$8,286	\$5,046					
193	205	KPMG	\$13,287	13.9%	\$4,634	\$8,653	32.0%	56.0%	4.0%	8.0%	Bruno G. Grimaldi, Managing Director-Pension Investments & Ind.
194	190	Southwest Airlines	\$13,120	6.2%		\$13,120					Elaine Parham, Sr. Manager-Compensation
195	193	Deseret Mutual Benefit	\$12,937	6.2%	\$7,927	\$5,010					
196	194	BP America	\$12,900	6.3%	\$5,100	\$7,800					Don Kettering, VP-Pensions
197	206	Dell Technologies	\$12,820	10.4%	\$389	\$12,431					Chris Johnson, Retirement Program Manager
198	191	Delaware Public Employees	\$12,695	3.4%	\$12,695		49.7%	25.2%	5.8%	19.3%	Joanna Adams, Pension Administrator
199	201	Walgreens Boots Alliance	\$12,690	7.0%		\$12,690					
200	200	Travelers	\$12,631	6.3%	\$4,030	\$8,601					
		Top 200 total	\$9,445,864								

## The largest retirement funds/sponsors Ranked by total assets, in millions, as of Sept. 30.

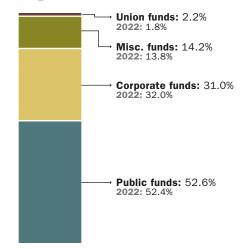
ank	Sponsor	Assets	Change	Total DB	Total D
201	New York Life	\$12,560	4.9%	\$7,166	\$5,394
202	Textron	\$12,537	-1.9%	\$7,100	\$5,400
203	Cook County Employees	\$12,478	10.5%	\$12,478	40,100
04	Kroger	\$12,466	5.7%	\$2,275	\$10,191
05	Oklahoma Public Employees	\$12,449	10.7%	\$10,987	\$1,462
06	Huntington Ingalls	\$12,427	3.1%	\$6,934	\$5,493
07	Sacramento County	\$12,340	6.8%	\$12,340	, , , , , , ,
08	Lumen Technologies	\$12,337	9.1%	\$5,242	\$7,095
09	Nationwide	\$12,285	10.6%	\$4,805	\$7,480
210	Northwell Health	\$12,276	12.0%	\$2,564	\$9,712
11	IMF	\$12,157	7.0%	\$12,157	Ψ5,112
212	Rhode Island Employees	\$12,083	5.4%	\$10,341	\$1,742
213	Tennessee Valley Authority	\$12,078	5.5%	\$8,295	\$3,783
214	Sutter Health	\$12,029	0.2%	\$5,898	\$6,131
215	Parker-Hannifin	\$11,844	16.8%	\$5,455	\$6,389
216	Constellation Energy	\$11,801	242.3%	\$6,816	\$4,985
217	Altria	\$11,741	-0.2%	\$6,802	\$4,939
218	MIT	\$11,741	4.3%	\$5,297	\$6,406
219	Presbyterian Church	\$11,763	7.8%		
220	Cargill	\$11,667	7.9%	\$10,618 \$2,854	\$1,049 \$8,771
220	Marsh McLennan	\$11,625	4.0%	\$2,854	\$8,771 \$7,217
221			10.4%	ψ <del>4,400</del>	
222	Home Depot FirstEnergy	\$11,533 \$11,517	0.5%	\$7,730	\$11,533 \$3,787
				\$1,130	
224	Massachusetts Def. Comp.  National Grid USA	\$11,456 \$11,452	10.3%	\$6.076	\$11,450
225	Elevance Health	\$11,452 \$11,421	-6.1% 4.7%	\$6,076 \$1,250	\$5,376 \$10,17
227	Missouri State Employees	\$11,421	3.1%	\$8,491	\$2,812
228	Goldman Sachs	\$11,303	9.4%	\$890	\$10,39
229	Wyoming Retirement	\$11,244	9.0%	\$10,284	\$960
230	Longshoremen ILWU-PMA		5.8%	\$8,521	\$2,721
231	Novartis US	\$11,242	8.4%		
232	NTESS	\$11,153 \$11,090	-3.5%	\$2,026 \$5,676	\$9,127 \$5,414
233	New Hampshire Retirement	\$11,090	3.0%	\$11,071	\$5,414
234	Motion Picture Industry	\$11,071	19.7%	\$5,108	\$5,953
235	Allstate	\$11,001	-0.2%	\$4,503	\$6,523
236	Alameda County	\$10,900	4.8%	\$10,900	ψ0,323
237	Chicago Teachers	\$10,866	1.8%	\$10,866	
238	Duke University	\$10,806	13.4%	\$2,681	\$8,125
239	McKinsey	\$10,788	29.7%	\$353	\$10,43
240	NextEra Energy	\$10,787	0.3%	\$4,937	\$5,850
241	Charter Communications	\$10,671	7.1%	\$2,644	\$8,027
242	San Diego City	\$10,633	6.1%	\$10,633	40,021
243	Contra Costa County	\$10,570	6.4%	\$10,570	
244	Sherwin-Williams	\$10,562	-4.6%	\$122	\$10,44
245	Cleveland Clinic	\$10,458	9.7%	\$1,130	\$9,328
246	GlaxoSmithKline USA	\$10,446	1.1%	\$2,910	\$7,536
247	Arkansas Employees		8.3%	\$10,400	Ψ1,550
248	UPMC	\$10,400 \$10,318	10.5%	\$2,855	\$7,463
248	Stanford University	\$10,318	11.8%	\$2,855	\$10,08
250	D.C. Retirement Board	\$10,289	8.6%	\$10,277	Ψ±0,00.
250	Harvard University		33.4%	\$10,277	\$8,610
252	Missouri Local Government	\$10,159 \$10,106	3.9%	\$1,549	ψυ,010
252	Bristol-Myers Squibb				\$9,903
253 254	Schlumberger	\$10,069	13.3%	\$166 \$3.476	
254	Eversource Energy	\$10,044 \$9,948	-4.2% 8.0%	\$3,476	\$6,568
255 256	-			\$6,073 \$5,554	\$3,875
	Mars Southern California Edison	\$9,900	6.0%	\$5,554 \$4,614	\$4,346
257	Southern California Edison  American Honda Motor	\$9,870	18.6%	\$4,614	\$5,256
258	Siemens USA	\$9,762	13.6%	\$4,664 \$1,527	\$5,098 \$8,212
260	Hartford Financial	\$9,739	7.8%	\$1,527	
260		\$9,726	6.2%	\$3,626	\$6,100
	YMCA	\$9,694	14.1%	\$0.640	\$9,694
262	Illinois Police Officers	\$9,642	48.3%	\$9,642	¢E 000
263	American Electric	\$9,624	4.6%	\$4,604	\$5,020
264	Fairfax County Retirement	\$9,527	11.6%	\$9,527	¢0 F00
265	Edward Jones	\$9,522	18.5%		\$9,522
265	Public Sorvice Entermise	¢0.450	C 10/	¢E 450	¢4 000
266	Public Service Enterprise	\$9,453	-6.1%	\$5,453 \$5,144	\$4,000
	Public Service Enterprise General Mills Phillips 66	\$9,453 \$9,412 \$9,397	-6.1% -10.1% 26.8%	\$5,453 \$5,144 \$2,175	\$4,000 \$4,268 \$7,222

ank 270	Sponsor Southern Baptist Convention	Assets	Change 13.1%	Total DB \$283	Total D
270	Adventist Health	\$9,285 \$9,259	100.8%	\$259	\$9,002 \$9,000
272	Eaton	\$9,248	-0.2%	\$2,454	\$6,794
273	Nestle USA	\$9,233	-5.4%	\$2,495	\$6,738
274	CUNY	\$9,192	13.4%	42,100	\$9,192
75	Meta Platforms	\$9,166	42.9%		\$9,166
276	UBS Americas	\$9,106	8.7%	\$1,060	\$8,046
277	Capital One Financial	\$9,080	14.4%	\$232	\$8,848
278	Advocate Health	\$9,070	47.3%	\$1,007	\$8,063
279	Boilermaker-Blacksmith	\$9,021	0.6%	\$7,771	\$1,250
280	Union Pacific	\$9,010	1.6%	\$4,674	\$4,336
81	Motorola Solutions	\$9,008	-0.9%	\$3,266	\$5,742
82	Marathon Petroleum	\$8,997	6.9%	\$2,154	\$6,843
283	Carpenters, Northern California	\$8,975	20.2%	\$5,479	\$3,496
284	Northwestern Mutual	\$8,940	-8.1%	\$5,119	\$3,821
285	North Dakota State	\$8,935	40.0%	\$8,935	
286	Los Angeles City Def. Comp.	\$8,919	16.6%		\$8,919
87	Utah Higher Education	\$8,889	13.4%		\$8,889
88	Marriott International	\$8,871	9.7%		\$8,871
89	WestRock	\$8,869	9.9%	\$4,351	\$4,518
90	TIAA	\$8,751	17.1%		\$8,751
91	Columbia University	\$8,699	21.0%		\$8,699
92	Vanguard Group	\$8,697	13.3%		\$8,697
93	Entergy	\$8,683	3.3%	\$5,074	\$3,609
94	BASF USA	\$8,592	3.2%	\$2,161	\$6,431
95	NFL Player Benefits	\$8,513	15.9%	\$3,318	\$5,195
96	UFCW Industry, Illinois	\$8,500	1.7%	\$8,500	
97	Albertsons	\$8,498	3.4%	\$1,407	\$7,091
98	Texas Instruments	\$8,429	1.3%	\$682	\$7,747
99	Southwest Airlines Pilots	\$8,376	14.1%		\$8,376
00	MUFG Americas	\$8,348	6.9%	\$4,855	\$3,493
01	Johnson Controls	\$8,294	2.2%	\$1,691	\$6,603
302	Univ. of Southern California	\$8,273	13.7%	\$128	\$8,145
303	Cleveland-Cliffs	\$8,250	0.5%	\$4,440	\$3,810
304	Paramount Global	\$8,244	11.5%	\$2,460	\$5,784
305	ConocoPhillips	\$8,236	17.5%	\$1,295	\$6,941
306	Carpenters, New York City	\$8,235	8.7%	\$4,890	\$3,345
307	Yale University	\$8,233	19.7%		\$8,233
308	Danaher	\$8,227	5.5%	\$1,893	\$6,334
309	Burlington Northern Santa Fe	\$8,210	4.0%	\$2,401	\$5,809
310	Carpenters, North Atlantic	\$8,203	-9.6%	\$8,203	
311	Progressive	\$8,173	26.4%		\$8,173
312	Coca-Cola	\$8,150	4.4%	\$4,503	\$3,647
313	Evangelical Lutheran Church	\$8,092	13.4%		\$8,092
314	Sanofi-Aventis	\$8,072	9.9%	\$735	\$7,337
15	Thermo Fisher Scientific	\$8,049	10.2%	\$959	\$7,090
16	Broadcom	\$8,001	8.3%	\$1,212	\$6,789
17	Tenet Healthcare	\$7,987	1.0%	\$663	\$7,324
318	Hewlett Packard Enterprise	\$7,983	6.9%		\$7,983
19	Cummins	\$7,948	9.2%	\$3,200	\$4,748
20	University System of Georgia	\$7,940			\$7,940
21	Lowes	\$7,901	2.8%		\$7,901
322	HSBC USA	\$7,896	-0.8%	\$3,596	\$4,300
23	Mount Sinai	\$7,880	17.3%	\$23	\$7,857
24	T-Mobile	\$7,869	7.5%		\$7,869
25	Sempra Energy	\$7,818	5.8%	\$3,126	\$4,692
26	UNC System	\$7,817	-12.3%		\$7,817
27	American Express	\$7,785	13.0%	\$1,004	\$6,781
28	Cornell University	\$7,774	14.6%		\$7,774
29	Warner Bros. Discovery	\$7,741		\$546	\$7,195
30	American International Group	\$7,722	-2.0%	\$3,537	\$4,185
31	Illinois Firefighters	\$7,658	14.1%	\$7,658	
32	DTE Energy	\$7,517	-5.2%	\$4,311	\$3,206
33	Michigan State University	\$7,508	13.4%		\$7,508
34	Chubb	\$7,470	2.3%	\$3,477	\$3,993
35	Ventura County	\$7,448	10.0%	\$7,448	, , , , ,
36	Farmers Group	\$7,441	3.6%	\$3,047	\$4,394
337	Nucor	\$7,439	21.3%		\$7,439
		\$7,428	10.4%	\$7,428	,

## Funds by category

Assets are in millions as of Sept. 30.

#### Top 200 asset breakdown



#### The largest funds

#### **Corporate funds**

Rank	Fund	Assets
1	Boeing	\$119,224
2	Kaiser Permanente	\$91,551
3	AT&T	\$90,497
4	RTX	\$89,511
5	Lockheed Martin	\$76,842
6	IBM	\$76,670
7	General Electric	\$74,409
8	General Motors	\$73,439
9	United Parcel Service	\$71,932
10	Bank of America	\$65,521

#### **Public funds**

Name	Fullu	паасьа
1	California Public Employees	\$452,453
2	California State Teachers	\$309,931
3	New York City Retirement	\$247,999
4	New York State Common	\$246,307
5	Florida State Board	\$194,659
6	Texas Teachers	\$181,656
7	Washington State Board	\$167,033
8	Wisconsin Investment Board	\$130,932
9	New York State Teachers	\$130,783
10	North Carolina	\$126,472

#### **Union funds**

Rank	Fund	Assets
1	Teamsters, Western Conf.	\$53,428
2	Teamsters, Central States	\$42,147
3	National Electric	\$31,022
4	Operating Engineers Int'l	\$23,193
5	National Elevator Industry	\$16,417
6	1199SEIU National	\$15,869
7	IAM National	\$14,862
8	Electrical Ind., Joint Board	\$13,911

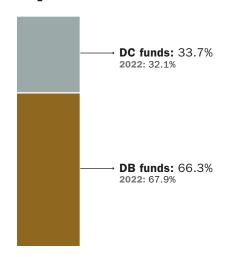
#### Miscellaneous funds

Rank	Fund	Assets
1	Federal Retirement Thrift	\$782,835
2	California University	\$118,284
3	United Nations Joint Staff	\$81,546
4	Federal Reserve Employees	\$37,484
5	World Bank	\$30,799
6	Illinois State Universities	\$26,289
7	CommonSpirit Health	\$25,434
8	SUNY	\$24,643
9	National Railroad	\$24,310
10	National Rural Electric	\$22,163

## Funds by type

Assets are in millions as of Sept. 30.

### Top 200 asset breakdown



## The largest funds

#### **Defined benefit plans**

Rank	Fund	Assets
1	California Public Employees	\$450,289
2	California State Teachers	\$307,868
3	New York City Retirement	\$247,999
4	New York State Common	\$246,307
5	Texas Teachers	\$181,656
6	Florida State Board	\$180,466
7	Washington State Board	\$140,495
8	New York State Teachers	\$130,783
9	Wisconsin Investment Board	\$124,565
10	North Carolina	\$111,796

#### **Defined contribution plans**

Rank	Fund	Assets
1	Federal Retirement Thrift	\$782,835
2	Boeing	\$68,220
3	IBM	\$53,022
4	Lockheed Martin	\$51,399
5	Bank of America	\$48,855
6	RTX	\$48,279
7	Wells Fargo	\$45,766
8	AT&T	\$44,892
9	Microsoft	\$42,572
10	Walmart	\$39,598

#### **Public DC plans**

Rank	Fund	Assets
1	New York State Def. Comp.	\$33,890
2	New York City Def. Comp.	\$27,552
3	Washington State Board	\$26,538
4	California Savings Plus	\$19,700
5	Ohio Deferred Comp.	\$18,665
6	Los Angeles Co. Deferred	\$18,645
7	<b>New York City Teachers</b>	\$17,388
8	North Carolina	\$14,676
9	Florida State Board	\$14,193
10	Michigan Retirement	\$12,700

Rank	Sponsor	Assets	Change	Total DB	Total DO
339	AstraZeneca US TriNet Group	\$7,417 \$7,410	7.7%	\$852	\$6,565 \$7,410
341	Montgomery County	\$7,408	24.1%	\$6,145	\$1,263
342	Houston Police Officers	\$7,375	7.8%	\$7,375	
343	Aon	\$7,367	0.2%	\$1,546	\$5,821
344	Manufacturers & Traders	\$7,367	4.2%	\$3,011	\$4,356
345	Insperity	\$7,355	29.9%		\$7,355
346	University of Chicago  ADP	\$7,340 \$7,268	7.0%	\$1,370 \$1,629	\$5,970 \$5,639
348	Humana	\$7,254	16.3%	\$1,029	\$7,254
349	Emerson Electric	\$7,225	0.5%	\$3,590	\$3,635
350	Intermountain Healthcare	\$7,221	5.7%	\$3,079	\$4,142
351	Colorado Fire & Police	\$7,217	8.5%	\$6,493	\$724
352	ADP TotalSource	\$7,183			\$7,183
353	UANPF	\$7,160	3.9%	\$7,153	\$7
354	Philadelphia Public Employees	\$7,128	12.7%	\$7,128	*4.000
355 356	Becton, Dickinson Charles Schwab	\$7,127 \$7,113	5.2% 17.3%	\$2,129	\$4,998 \$7,113
357	Booz Allen Hamilton	\$7,059	10.8%		\$7,059
358	WTW	\$7,057	2.4%	\$3,183	\$3,874
359	Qualcomm	\$6,998	7.2%		\$6,998
360	National Sprinkler Local 669	\$6,995	9.8%	\$4,469	\$2,526
361	United States Steel	\$6,965	0.1%	\$4,361	\$2,604
362	Kraft Heinz	\$6,926	-6.6%	\$3,197	\$3,729
363	MITRE	\$6,866	9.0%		\$6,866
364	Goodyear Tire & Rubber	\$6,857	-8.7%	\$4,081	\$2,776
365 366	SAP America Corning	\$6,846 \$6,844	10.7%	\$2,756	\$6,846 \$4,088
367	Ameren	\$6,832	3.2%	\$4,076	\$2,756
368	Chicago City Deferred Comp.	\$6,820	13.4%	7 1,2 1 2	\$6,820
369	Sysco	\$6,775	-13.6%	\$2,625	\$4,150
370	ABA Retirement	\$6,700	8.1%		\$6,700
371	Vermont Pension	\$6,686	6.8%	\$5,734	\$952
372	Michelin	\$6,668	4.3%	\$2,486	\$4,182
373	Xcel Energy	\$6,585	-0.2%	\$2,799	\$3,786
374	MassMutual	\$6,559	6.5%	\$2,588	\$3,971
375 376	Pentegra University of Kentucky	\$6,536 \$6,465	-38.9% 13.4%	\$4,262	\$2,274 \$6,465
377	Amgen	\$6,450	10.6%		\$6,450
378	Mid-America Carpenters	\$6,442	15.1%	\$5,052	\$1,390
379	Trinity Health	\$6,361	-9.0%	\$5,271	\$1,090
380	Memorial Sloan-Kettering	\$6,354	8.5%	\$1,390	\$4,964
381	Macy's	\$6,350	3.6%	\$2,352	\$3,998
382	University of Rochester	\$6,348	14.9%		\$6,348
383	Siemens Healthineers USA	\$6,328	7.8%	\$837	\$5,491
385	Carpenters, Southwest Washington University	\$6,317 \$6,312	12.4% 17.2%	\$6,302	\$15 \$6,312
386	Service Employees 32B & 32J	\$6,311	22.3%	\$4,080	\$2,231
387	California Inst. of Technology	\$6,302	16.3%		\$6,302
388	Boston Retirement	\$6,255	8.6%	\$6,255	
389	WEC Energy Group	\$6,214	-22.0%	\$2,830	\$3,384
390	Ingersoll-Rand	\$6,201	3.1%	\$855	\$5,346
391	Savannah River	\$6,191	3.0%	\$3,807	\$2,384
392	Highmark	\$6,168	7.4%	\$3,233 \$4.783	\$2,935
393	Laborers, Northern California Steelworkers Pension	\$6,152 \$6,135	26.0% 4.3%	\$4,783 \$6,133	\$1,369 \$2
395	Salesforce.com	\$6,119	23.8%	70,100	\$6,119
396	Carpenters, Eastern Atlantic	\$6,104	110.4%	\$4,130	\$1,974
397	Air Products & Chemicals	\$6,101	29.6%	\$3,514	\$2,587
398	Capital Group	\$6,094	5.7%		\$6,094
399	Philips	\$6,085	5.3%	\$516	\$5,569
400	State Street	\$6,050	5.8%	\$870	\$5,180
401	San Mateo County	\$5,990	12.0%	\$5,990	A
402	AECOM	\$5,976	7.6%	\$99	\$5,877
403	Fresno County Alaska Air	\$5,946 \$5,931	12.5%	\$5,946 \$1,938	\$3,993
405	Eastman Kodak	\$5,931	0.7%	\$1,938	\$3,993
406	Nike	\$5,920	13.3%	, 5, .50	\$5,920
407	WMATA Retirement	\$5,914	11.6%	\$5,914	

Rank	Sponsor	Assets	Change	Total DB	Total DC
408	Schneider Electric USA	\$5,886	0.8%	\$1,447	\$4,439
409	United Natural Foods	\$5,870	-0.2%	\$1,559	\$4,311
410	Jacobs Engineering	\$5,783	10.5%	\$278	\$5,505
411	Stryker	\$5,745	15.8%		\$5,745
412	UFCW Joint Trust, S. Calif.	\$5,711	21.0%	\$5,702	\$9
413	Wawa	\$5,684	37.8%	40	\$5,684
414	Burns & McDonnell	\$5,658	35.8%	\$3	\$5,655
415	Milwaukee City  Battelle	\$5,655	7.1%	\$5,655	¢2 720
417	McKesson	\$5,622 \$5,612	2.8%	\$2,894	\$2,728 \$5,612
418	Rockwell Automation	\$5,588	-5.0%	\$2,195	\$3,393
419	UFCW, Atlanta	\$5,563	9.6%	\$5,563	40,000
420	Thomson Reuters	\$5,519	11.6%	\$1,595	\$3,924
421	Principal Financial	\$5,518	2.4%	\$1,637	\$3,881
422	Valero Energy	\$5,517	4.4%	\$2,344	\$3,173
423	Nissan USA	\$5,515	4.3%	\$1,856	\$3,659
424	Florida Deferred Compensation	\$5,514	13.4%		\$5,514
425	CMS/Consumers Energy	\$5,507	1.1%	\$3,255	\$2,252
426	GEICO	\$5,473	10.3%		\$5,473
427	Sentara Healthcare	\$5,438	7.1%	\$2,399	\$3,039
428	Operating Engineers Local 3	\$5,428	17.5%	\$4,990	\$438
429	Operating Engineers Midwest	\$5,394	6.6%	\$5,390	\$4
430	TD Bank	\$5,379	7.9%	\$994	\$4,385
431	Army & Air Force Exchange	\$5,366	9.4%	\$5,366	
432	Illinois Tool Works	\$5,353	13.7%	\$1,366	\$3,987
433	Baxter International	\$5,352	21.5%	\$1,316	\$4,036
434	HDR	\$5,343	40.4%		\$5,343
435	Kimberly-Clark	\$5,305	1.1%	\$1,031	\$4,274
436	Kern County Employees	\$5,302	8.2%	\$5,302	
437	Ecolab	\$5,232	-5.0%	\$1,762	\$3,470
438	Bechtel Global	\$5,229	7.0%		\$5,229
439	Takeda Pharmaceuticals	\$5,222	10.2%	\$342	\$4,880
440	Boston Scientific	\$5,215	13.9%		\$5,215
441	CSX	\$5,163	0.3%	\$2,262	\$2,901
442	New York State Nurses	\$5,152	4.4%	\$5,137	\$15
443	Deutsche Bank USA	\$5,146	6.4%	\$1,153	\$3,993
444	Health Care Service	\$5,139	10.2%	\$2,134	\$3,005
445	Xerox Robert Bosch	\$5,128	0.4% 2.6%	\$1,380 \$1,489	\$3,748 \$3,624
447	PPL	\$5,113 \$5,108	0.2%	\$3,324	\$1,784
448	Stanford Hospital	\$5,079	16.5%	\$159	\$4,920
449	Whirlpool	\$5,061	-4.0%	\$2,118	\$2,943
450	Hearst	\$5,054	8.6%	\$2,553	\$2,501
451	Bridgestone Americas	\$5,045	-10.6%	\$2,092	\$2,953
452	Houston Firefighters	\$5,021	3.7%	\$5,021	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
453	BJC HealthCare	\$5,020	2.0%	\$2,826	\$2,194
454	Maryland Supplemental	\$5,020	9.5%		\$5,020
455	Frontier Communications	\$5,019	-1.0%	\$2,173	\$2,846
456	Parsons	\$4,976	41.1%		\$4,976
457	PPG Industries	\$4,975	-0.1%	\$1,049	\$3,926
458	Quest Diagnostics	\$4,950	6.1%		\$4,950
459	Louisiana Parochial Employees	\$4,941	11.9%	\$4,941	
460	ECA & Local 134 IBEW	\$4,935	11.2%	\$2,173	\$2,762
461	Major League Baseball	\$4,869	7.0%	\$4,837	\$32
462	San Jose Police & Fire	\$4,861	11.5%	\$4,861	
463	Sony America	\$4,847	10.8%		\$4,847
464	Enterprise Rent-A-Car	\$4,842	14.5%		\$4,842
465	Kansas Regents	\$4,840	7.4%		\$4,840
466	S&P Global	\$4,831	2.9%	\$1,251	\$3,580
467	Northwestern University	\$4,795	14.5%	60.15-	\$4,795
468	NTCA	\$4,793	3.5%	\$2,199	\$2,594
469	University of Nebraska	\$4,790	13.4%	<b>60.01</b>	\$4,790
470	Conagra Brands  Maryland Ontional	\$4,786	-4.1%	\$3,015	\$1,771
471	Maryland Optional Painters & Allied Trades	\$4,754	13.4%	\$4.000	\$4,754
472 473	Winco Foods	\$4,745 \$4,735	12.3% 36.3%	\$4,088	\$657 \$4.735
474	Science Applications Int'l	\$4,735	10.6%	\$45	\$4,735 \$4,655
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