



# New York State Teachers' Retirement System

The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues. Please share this Delegate News with NYSTRS members in your district.

## Delegate News

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### **UPDATED** **Estimated Employer Contribution Rate** **Applicable to 2024-25 Payroll**

### *History of the Employer Contribution Rate (ECR)*

**This Bulletin supersedes Administrative Bulletin 2024-3 issued in January 2024.**

NYSTRS' Board recently reviewed the estimated employer contribution rate (ECR) for 2024-25 payroll and determined the rate should be revised to **10.11%** due to an increase in the System's administrative expense rate, the first increase in this rate in 17 years. This projected ECR remains consistent with the estimated range of between 9.75% and 10.25% provided in [Administrative Bulletin 2023-11](#) issued in October 2023.

The funds associated with the estimated ECR of 10.11% will be collected in the fall of 2025. The Retirement Board is expected to adopt the 2024-25 ECR at its July 31, 2024 meeting and an Administrative Bulletin formalizing the rate will be issued soon thereafter.

In general, the ECR is adopted each July and the contributions associated with that specific rate are collected 14 to 16 months later. Except for those employers required to pay directly, contributions are deducted annually from State Aid apportioned in September, October and November of the year following the year in which the ECR is adopted by the Board.

Please note school districts are permitted to have their own TRS Retirement Contribution Reserve Funds to build up reserves and to use when needed.

If you have any questions, please contact Heidi Brennan, manager of Communications & Outreach, at (518) 447-2911 or [heidi.brennan@nystrs.org](mailto:heidi.brennan@nystrs.org).

<u>Salary Year</u>	<u>ECR</u>
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%
2021-22	9.80%
2022-23	10.29%
2023-24	9.76%
2024-25	10.11%*

\*estimated

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