

10 Corporate Woods Drive Albany, New York 12211

800-348-7298 **nystrs.org** 

PRESS RELEASE
For Immediate Release

## **Media Contact:**

Heidi Brennan Spokesperson heidi.brennan@nystrs.org 518-447-2911

## **NYSTRS Audit Committee to Meet December 11**

**ALBANY, N.Y. (Nov. 27, 2024)** — The New York State Teachers' Retirement System Board's Audit Committee will meet Wednesday, Dec. 11 at 12:30 p.m. at NYSTRS, located at 10 Corporate Woods Drive in Albany.

The committee meeting is open to the public. Where permitted by law, portions may be held in executive session. Those who would like to attend the open session of the meeting should contact Heidi Brennan at heidi.brennan@nystrs.org for the Webex login or to otherwise indicate they will attend in person.

## **ABOUT NYSTRS**

Established in 1921, NYSTRS provides retirement security to New York State public school teachers and administrators (excluding New York City). The System serves nearly 455,000 members and beneficiaries. Nearly 80% of NYSTRS' more than \$8.4 billion annual benefit payroll is distributed to New York residents.

NYSTRS is one of the most secure and well-funded public pension plans in the country. The System's funded ratio as of June 30, 2023, the most-recent calculation available, is 98.6% based on the actuarial value of assets. NYSTRS' 10-year and 30-year rates of investment returns, net of fees, were 7.8% and 8.7%, respectively, as of the fiscal year ended June 30, 2024. These results are in the top decile compared to peer public pension plans.