

# Assets Under Management

\$135.1 Billion as of June 30, 2023

Internally  
Managed  
\$77.6B  
57%

Externally  
Managed -  
Active  
\$44.6B  
33%

Externally  
Managed -  
Passive  
\$12.9B  
10%

Internal management of assets means lower investment fees. Lower fees mean more money for benefits and investing, and a lighter burden for employers and the taxpayers who fund them.

