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STRS DESIGNATION OF BENEFICIARY FOR IN-SERVICE OR POST-RETIREMENT PARAGRAPH 2 DEATH BENEFIT																											
Empli												Digit er's			See	curi	ly #										
Last Name													Fir	st N	ame											N	۸.I.
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Street		•		<u> </u>	÷	<u> </u>	<u>.</u>	•	<u>.</u>	<u> </u>		·		°			·	<u>.</u>			<u> </u>	• •	<u> </u>	<u> </u>			
City, State, Zip																											
Email Address																P	hone	e Nu	mbei	r							

I, the undersigned, revoking all former designations made by me pursuant to my death benefit coverage, hereby direct NYSTRS, in the event of my death, to pay the death benefit allowable on my account and the total of my contributions, if any, in one lump sum payment to the beneficiary or beneficiaries named below. Should I survive all named beneficiaries, any death benefit payable shall be paid to my estate.

<u>Primary Beneficiaries</u> — If more than one primary beneficiary is named, the share of any beneficiary who dies before me shall be divided equally among the surviving primary beneficiaries.

<u>Contingent Beneficiaries</u> — Should I survive my primary beneficiary or beneficiaries, any benefit payable at my death shall be paid in equal shares, unless otherwise indicated, to the surviving contingent beneficiary or beneficiaries.

		BENEFICIARY INFORM	ATION			
Name		Relationship				
Street		Date of Birth OR Date of Will/Trust		Chec Primar	ck One y 🗖	Check One Male
City, State, Zip		Beneficiary's Social Security #/Tax ID		Contin	gent 🗖	Female 🛛 Other 🗖
Name		Relationship				
Street		Date of Birth OR Date of Will/Trust	Chec Primar	ck One y 🗖	Check One Male	
City, State, Zip		Beneficiary's Social Security #/Tax ID		Contin	gent 🗖	Female 🗖 Other 🗖
Name		Relationship				
Street		Date of Birth OR Date of Will/Trust	Primary		Check One Male Female Other	
City, State, Zip		Beneficiary's Social Security #/Tax ID	Contin	gent 🗖		
Name		Relationship				
Street		Date of Birth OR Date of Will/Trust		Chec Primar	ck One y 🗖	Check One Male
City, State, Zip		Beneficiary's Social Security #/Tax ID		Contin	gent 🗖	Female D Other
** This f	orm must be signed ar	nd acknowledged before	a Notary Public	in order to be v	alid **	
Signature of Member						
State of	, County of		On this	day of		, 20
before me personally ap	opeared		(Drink Applic graffe b)		/	
personally known to me	or proved to me on the bas	is of satisfactory evidence to be	(Print Applicant's Note the individual whose		ed to the '	within

instrument, and acknowledged to me that they executed the same in their capacity, and that by their signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Printed Name of Notary: _____

Signature of Notary: _

Affix Stamp (include expiration date)

INSTRUCTIONS FOR DESIGNATING A BENEFICIARY

- 1. Please type or print in black or blue ink. *This form must be properly notarized*. You may wish to contact the IRS or your tax advisor to determine the tax impact of any beneficiary designation.
- 2. Any number of primary and contingent beneficiaries may be named, but you must designate at least one primary beneficiary. The same person or persons cannot be designated as both primary and contingent beneficiaries. The System will make payment to a contingent beneficiary(ies) only if all primary beneficiaries die before you do. If you survive all of the primary and contingent beneficiaries named, the System will pay your estate.
- 3. Any alterations to this form must be initialed. Stipulations (e.g. "per stirpes") or attachments to your designation are not acceptable.
- 4. If you desire more beneficiaries than can fit on one form, you must use an additional designation form, each clearly marked as "form 1 of 2" and "form 2 of 2," etc. Each form must be signed, notarized and submitted at the same time. Additional forms can be downloaded from our website at NYSTRS.org.
- 5. New beneficiary forms filed will supersede any previous designation. If you want to add a beneficiary, for example a new child, you must file a new form that includes all beneficiaries you wish to designate.

6. If you designate persons:

- List full legal names (e.g. Mary Smith). Unborn children may not be named.
- Provide complete information requested for each beneficiary, including whether they are primary or contingent.
- List each beneficiary separately by their full legal name.
- <u>Do not</u> number your beneficiaries. Numbering of beneficiaries will result in an invalid designation.

7. If you designate your estate:

- Use the words "My Estate" on the beneficiary name line. No other information is needed.
- If your estate is named as primary beneficiary, do not name a contingent beneficiary. A contingent beneficiary would only be entitled to a benefit if the primary beneficiary ceases to exist before the member's death.
- 8. If you designate a corporation (charitable, civic, religious, educational or health-related organization, not a personal business), please be sure to use the exact name of the corporation. No other information is needed on this form; however, a copy of the certification of corporation is required. If a religious organization is listed, the System requires a certificate of incorporation or a charter.

9. If you designate the Trustee of an Inter Vivos Trust:

- The Trust must be a valid trust under state law.
- Complete the beneficiary information as follows:
 Name & address - Name and address of <u>current</u> Trustee (this may be the member) Date of Birth - Date of original Trust Beneficiary SSN - Tax ID of Trust (may be member's Social Security #)

Relationship - "Trustee of [Name of Trust]"

• You must provide a complete copy of the Trust or a Certification of Trust. A Certification of Trust (LEG-1) is available at NYSTRS.org.

10. If you designate the Trustee of a Testamentary Trust:

- The Will under which the Trust is established must be your <u>own</u> Will.
- Complete the beneficiary Name & address Name and address of the Trustee to be appointed information as follows: Date of Birth Date of Will

Beneficiary SSN - leave blank

Relationship - "Trustee of the Testamentary Trust under [Article/Paragraph #] of my Will"

11. If you designate a Custodian for a minor under the Uniform Transfer to Minors Act (UTMA):

- You must designate each minor separately, even if the Custodian is the same individual.
- Complete the beneficiary
 Name & address Custodian to be appointed

information as follows: Date of Birth - Date of Birth of <u>Minor</u>

Beneficiary SSN - SSN of <u>Minor</u>

Relationship - "As Custodian for [Minor's name] under the UTMA"

12. If you have a <u>Certified</u> Domestic Relations Order (DRO) on file with the System requiring you to designate your ex-spouse as beneficiary of any death benefit, please list your ex-spouse as a primary beneficiary and write "per DRO" next to his/her name, then list any other primary or contingent beneficiary(ies) you wish to receive the remaining benefit.

BENEFICIARY DESIGNATION CHECKLIST

- □ Is your designation form signed and notarized?
- Did you write the last four digits of your Social Security number in the appropriate boxes on the reverse?
- Did you designate at least one primary beneficiary?
- Did you initial any alterations you may have made?
- If you indicated percentages for your primary or contingent beneficiaries, do the percentages equal 100%?

IN ORDER FOR YOUR NEW DESIGNATION TO BE EFFECTIVE, IT MUST BE PROPERLY COMPLETED, SIGNED, NOTARIZED AND RECEIVED BY THE SYSTEM <u>PRIOR TO YOUR DEATH</u>.

IF YOU HAVE ANY QUESTIONS WHEN COMPLETING THIS FORM, PLEASE CALL THE SYSTEM AT (800) 348-7298, Ext. 6130.