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News Release

New Members Elected to NYSTRS Board

ALBANY, N.Y. (July 22, 2019) — Jennifer J. Longtin, an insurance executive from Ballston Lake, and Christopher Morin, a retired investment banking executive from Scarsdale, have been elected by the New York State Board of Regents to three-year terms on the New York State Teachers' Retirement System (NYSTRS) Board.

The Board of Regents also re-elected Daniel J. Hogarty Jr., a retired bank executive from Troy, to the NYSTRS Board.

Longtin and Morin, who were recommended by the New York State School Boards Association as mandated by statute, replace Michael J. Masse, a banking executive from Fayetteville, and Stephen P. Feehan, a financial services executive from Windsor. Masse had been on the Board since 2009 while Feehan was first elected in 2016.

NYSTRS' Retirement Board sets policy and oversees operations for the nearly \$120 billion Retirement System. The 10 members of the NYSTRS Board serve without compensation and represent various constituents, including active and retired teachers, school administrators, school boards, and financial experts. They are responsible as fiduciaries to protect the long-term value of the System's investment portfolio and provide benefit security for its more than 430,000 active members, retirees and beneficiaries.

Longtin is a member of the Burnt Hills-Ballston Lake Board of Education, where she spent one year as board vice president and one year as board president. An insurance professional with extensive experience in the industry, she is a graduate of Siena College with a bachelor's degree in business administration, accounting and management.

Longtin is the owner and president of Lighthouse Insurance Agency, which she founded in Ballston Lake in 2002. She has also been owner and president of Longtin Properties, a real estate management firm, since 2009. Longtin began her career as an insurance agent with Metropolitan Property & Casualty Insurance Co., where she was honored nationally as one of the top agents in the country.

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Morin was elected to the Scarsdale Board of Education in 2014 after retiring from banking. He spent most of his career working in the investment banking department at Credit Suisse in New York, London, Zurich and Hong Kong, initially as a banker and ultimately as head of strategy.

Morin also worked for the New York Stock Exchange in London, managing operations in Europe, the Middle East and Africa, and for Thomson Financial, where he ran the investment banking, private equity and institutional research divisions.

Morin, who graduated from Harvard College with a bachelor's degree in economics and later earned a master's in business administration from Harvard Business School, is currently head of Vanitas Capital Ventures.

Hogarty has been a member of the NYSTRS Board since 2005. A prominent member of the banking community, Hogarty is the former vice chairman and director of First Niagara Financial Group. He previously served as chairman, president and chief executive officer of The Troy Savings Bank and The Troy Financial Corp. A graduate of Villanova University and Siena College, he is also a former member of the State of New York Banking Board and the Savings Bank Life Insurance Fund.

NYSTRS, one of the 10 largest retirement systems in the nation, provides retirement, disability and death benefits to eligible New York State public school teachers and administrators. The System, which manages one of the best-funded pension plans in the country, pays more than \$7 billion annually in benefits, over 80% of which is distributed to New York residents.

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