



## New York State Teachers' Retirement System

**FOR IMMEDIATE RELEASE:**

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## News Release

# Yahoudy Named Managing Director of Private Equity

**ALBANY, N.Y. (August 6, 2015)** — Gerald J. Yahoudy II, CAIA, has been appointed managing director of private equity for the New York State Teachers' Retirement System (NYSTRS). He succeeds John W. Virtanen, who retired from NYSTRS in July after 38 years of service.

Mr. Yahoudy has been manager of private equity for NYSTRS since 2010. During his 12-year tenure with the System his other titles included assistant manager of private equity, associate investment officer, and senior accountant.

As managing director of private equity, Mr. Yahoudy oversees the System's \$8.0 billion private equity program, which accounted for 7.3% of NYSTRS' investment portfolio as of June 30, 2015. As of that date, the System had \$17.4 billion in active private equity commitments with 83 sponsors. Formally established in 1999, the System's private equity investments are in buyout, venture capital, co-investment, mezzanine, distressed debt, special situation, fund of funds, secondary funds and real estate funds.

Prior to joining NYSTRS in 2003, Mr. Yahoudy served in various auditing and accounting roles for the New York State Department of Tax & Finance, Commercial Travelers Mutual Insurance Company, Central National Bank and ABN AMRO North America. He received both a master's degree and bachelor's degree in accounting from the State University of New York at Utica/Rome.

Mr. Yahoudy is a Chartered Alternative Investment Analyst (CAIA) Charterholder. Additional professional affiliations include CFA Institute, New York Society of Security Analysts, and Institutional Limited Partner Association (ILPA).

NYSTRS is one of the 10-largest retirement funds in the nation, with approximately \$109 billion in net assets. The well-funded defined benefit plan administered by the System provides retirement and ancillary benefits to over 426,000 New York State public school teachers and administrators.

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