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News Release

Magee Appointed to NYSTRS Board

ALBANY, N.Y. (July 22, 2011) — Karen E. Magee of West Harrison has been appointed to the 10-member New York State Teachers' Retirement System (NYSTRS) Board by the State Commissioner of Education. Ms. Magee fills the seat vacated by long-time teacher member Sheila Salenger, who retired in June.

NYSTRS' Retirement Board sets policy and oversees operations for the \$89 billion System. Board members are responsible as fiduciaries to protect the long-term value of the System's investment portfolio, providing benefit security for its more than 430,000 active and retired members.

Ms. Magee has served as an elementary school teacher for the Harrison Central School District since 1984. For the past 10 years, she has been the president of the Harrison Association of Teachers and a delegate at NYSTRS' Annual Meeting of Delegates.

Ms. Magee is also a District Director for New York State United Teachers (NYSUT), and serves on a number of NYSUT boards and committees. She earned her Master's degree from Manhattanville College and a Bachelor's degree from Mercy College.

The New York State Teachers' Retirement System provides retirement, disability and death benefits to eligible New York State public school teachers and administrators. NYSTRS is one of the 10 largest public retirement systems in the nation. The System disburses more than \$5 billion annually in benefits, with 90% of the funds used to pay those benefits generated from investment income and member contributions.

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