



New York State Teachers' Retirement System

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**New York State Teachers' Retirement System
November 1, 2018 Board Meeting
Summary of Actions**

Renewed the agreement with BlackRock Institutional Trust Co. N.A. to manage a portion of the System's assets as a passive MSCI ACWI Ex-U.S. international equity manager, for one year, effective Dec. 12, 2018.

Renewed the agreement with AQR Capital Management LLC to manage a portion of the System's assets as an active MSCI ACWI Ex-U.S. international equity manager, for one year, effective Jan. 6, 2019.

Renewed the agreement with Marathon Asset Management LLP to manage a portion of the System's assets as an active EAFE international equity manager, for one year, effective Jan. 24, 2019.

Renewed the agreement with State Street Global Advisors to manage a portion of the System's assets as a passive ACWI Ex-U.S. international equity manager, for one year, effective Feb. 18, 2019.

Renewed the agreement with Dimensional Fund Advisors to manage a portion of the System's assets as an active emerging markets manager benchmarked to the MSCI Emerging Markets Index, for one year, effective Feb. 19, 2019.

Renewed agreements with the following firms to manage, for one year, a portion of the System's assets as active global equity managers benchmarked to the MSCI ACWI Index:

- LSV Asset Management (effective Feb. 15, 2019)
- Harding Loevner LP (effective Feb. 27, 2019)

Renewed agreements with the following firms to manage, for one year, a portion of the System's assets as active global bond managers benchmarked to the Bloomberg Barclay's Global Aggregate Float Adjusted Bond Index in U.S. dollars hedged to the U.S. dollar:

- Loomis Sayles & Co. (effective Nov. 8, 2018)
- Goldman Sachs Asset Management LP (effective Nov. 12, 2018)

Renewed the agreement with Nomura Corporate Research and Asset Management Inc. to manage a portion of the System's assets as an active U.S. high yield manager benchmarked to the ICE Bank of America Merrill Lynch BB-B U.S. High Yield Constrained Index, for one year, effective Nov. 27, 2018.

(continued)

Renewed agreements with the following firms to manage, for one year, a portion of the System's assets as global real estate public securities managers benchmarked to the FTSE EPRA/NAREIT Developed Unhedged Index:

- AEW Capital Management LP (effective Sept. 12, 2018)
- Brookfield Investment Management Inc. (effective Aug. 15, 2018)
- Heitman LLC (effective Aug. 7, 2018)
- Dimensional Fund Advisors LP (effective Sept. 22, 2018)

Renewed the agreement with Aon Hewitt Investment Consulting Inc., an Aon Company, to act as a general investment consultant, for one year, effective Feb. 1, 2019.

Renewed the agreement with Callan Associates Inc. to act as a real estate consultant, for one year, effective Feb. 1, 2019.

Accepted the report of KPMG LLP on the financial statements of the Retirement System as of June 30, 2018 and for the 2017-18 plan year ended on that date.

Accepted changes to the Investment Policy Manual.

Approved the System's 2019 Legislative Program.

Reappointed Maureen A. Ehrenberg and James W. O'Keefe to three-year terms on the Real Estate Advisory Committee, effective Jan. 1, 2019.

Reappointed Robert Levine and June Yearwood to three-year terms on the Investment Advisory Committee, effective Jan. 1, 2019.

Reappointed Susan M. Landauer to a three-year term as the Audit Committee financial expert, effective Jan. 1, 2019.