



New York State Teachers' Retirement System

10 Corporate Woods Drive
Albany, NY 12211-2395

(800) 348-7298 or (518) 447-2900
NYSTRS.org

New York State Teachers' Retirement System
July 31, 2019 Board Meeting
Summary of Actions

Elected Dr. L. Oliver Robinson as vice president of the Board.

Renewed agreements with Heitman LLC, Brookfield Investment Management Inc., AEW Capital Management and Dimensional Fund Advisors to manage a portion of the System's assets as global real estate public securities managers benchmarked to the FTSE EPRA/NAREIT Developed Unhedged Index, for one year.

Renewed the agreement with Baillie Gifford Overseas Limited to manage a portion of the System's assets as an active ACWI Ex-U.S. international equity manager, for one year, effective Sept. 15, 2019.

Renewed the agreement with Prima Capital Advisors LLC to actively manage a portion of the System's portfolio within a separate account structure in Commercial Mortgage Backed Securities (CMBS), investment grade REIT bonds, first mortgage loans, and mezzanine loans and/or B-Notes, for one year, effective Nov. 1, 2019.

Renewed the agreement with William Blair & Company, LLC to manage a portion of the System's assets as an active ACWI Ex-U.S. international equity manager, for one year, effective Sept. 22, 2019.

Renewed the agreement with T. Rowe Price Associates Inc. to manage a portion of the System's assets as a domestic equity enhanced index manager, for one year, effective Oct. 30, 2019.

Adopted a required employer contribution rate applicable to 2019-20 payroll of 8.86%.

Adopted resolutions honoring outgoing Board members Stephen P. Feehan and Michael J. Masse for their years of service.