



New York State Teachers' Retirement System

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New York State Teachers' Retirement System August 3, 2022 Board Meeting *Summary of Actions*

Renewed agreements with Heitman LLC, Brookfield Investment Management Inc., AEW Capital Management LP, and Dimensional Fund Advisors LP to manage a portion of the System's assets as global real estate public securities managers benchmarked to the FTSE EPRA/NAREIT Developed Unhedged Index, for one year. Effective dates of each are as follows: Heitman LLC, Aug. 7, 2022; Brookfield Investment Management Inc., Aug. 15, 2022; AEW Capital Management LP, Sept. 12, 2022; Dimensional Fund Advisors LP, Sept. 22, 2022.

Renewed the agreement with Baillie Gifford Overseas Limited to manage a portion of the System's assets as an active ACWI Ex-U.S. international equity manager, for one year, effective Sept. 15, 2022.

Renewed the agreement with Prima Capital Advisors LLC to manage a portion of the System's real estate portfolio as a manager of U.S. Commercial Mortgage Backed Securities (CMBS) and private real estate debt, for one year, effective Aug. 13, 2022.

Renewed the agreement with William Blair Investment Management LLC (successor-in-interest to William Blair & Company, LLC) to manage a portion of the System's equity portfolio as an active ACWI Ex-U.S. international manager, for one year, effective Sept. 22, 2022.

Renewed the agreement with T. Rowe Price Associates Inc. to manage a portion of the System's equity portfolio as a domestic equity enhanced index manager, for one year, effective Oct. 30, 2022.

Renewed the agreement with Leading Edge Investment Advisors to manage a portion of the System's equity portfolio as a manager of managers for a global equity strategy, for one year, effective Nov. 22, 2022.

Approved authorization, subject to satisfactory completion of due diligence, to contract with Nomura Corporate Research and Asset Management Inc. to manage a portion of the System's fixed income portfolio in a high-yield fixed income mandate benchmarked to the ICE BofA U.S. High Yield Constrained Index and to allocate an initial funding of up to \$150 million to Nomura in one or more tranches.

Approved revisions to the System's asset allocation targets and rebalancing ranges, effective immediately.

Adopted a required employer contribution rate applicable to 2022-23 payroll of 10.29%.