



New York State Teachers' Retirement System
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NYSTRS.org

New York State Teachers' Retirement System
April 25, 2019 Board Meeting
Summary of Actions

Authorized an investment of up to \$200 million in a NYSTRS/StepStone private debt separately managed account, subject to the satisfactory completion of due diligence.

Authorized the Executive Director and Chief Investment Officer to contract with The Bank of New York Mellon to act as an agency securities lender for a portion of the System's public securities assets, subject to the satisfactory completion of due diligence.

Renewed the agreement with JPMorgan Chase Bank N.A. to act as an agency securities lender for a portion of the System's public securities assets, for one year, effective July 1, 2019.

Renewed the agreement with Wellington Management Company LLP to manage a portion of the System's fixed income portfolio in a global aggregate fixed income mandate, for one year, effective June 20, 2019.

Renewed the agreement with Adelante Capital Management LLC to manage a portion of the System's assets by actively investing in U.S. securities of real estate investment trusts (REITs) and real estate operating companies (REOCs), for one year, effective July 1, 2019.

Renewed the agreement with Arrowstreet Capital LP to manage a portion of the System's assets as an international equity manager benchmarked to the MSCI ACWI Ex-U.S. Index, for one year, effective July 18, 2019.

Renewed the agreement with LSV Asset Management to manage a portion of the System's assets as an active ACWI Ex-U.S. international equity manager, for one year, effective July 25, 2019.

Approved a recommendation by the System's Managing Director of Fixed Income to change the System's global bond benchmark to the Bloomberg Barclays Global Aggregate Float Adjusted Ex-CNY in U.S. dollars hedged to the U.S. dollar, effective April 1, 2019.

Approved the Retirement System's operating budget and the System's audit plan for the 2019-20 fiscal year.

Appointed Steven C. Huber to the Investment Advisory Committee to fill the position vacated by David Brigham.