



New York State Teachers' Retirement System

To: Chief School Administrators
College and University Presidents
District Contacts
Employer Secure Area Contacts

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Estimated Employer Contribution Rate For the 2017-18 Payroll

In an effort to assist you with 2017-18 budget preparations, we recommend you use an estimated employer contribution rate (ECR) of **9.80%** for 2017-18 payroll. This projected rate is consistent with [Administrative Bulletin 2016-9](#), issued in November 2016, in which we estimated a rate of between 9.50% and 10.50%.

Although the funds associated with this ECR will not be collected until fall 2018, we send this alert well in advance to assist with your planning. The Retirement Board will adopt the 2017-18 ECR at its July meeting and an Administrative Bulletin formalizing this rate will be issued soon thereafter.

As previously noted (*see [Administrative Bulletin 2016-6](#)*), the ECR applicable to your 2016-17 payroll will be 11.72%. These funds will be collected in the fall of 2017 and correspond to NYSTRS member salaries for the 2016-17 school year.

The decrease in the 2017-18 ECR is primarily due to generally favorable investment returns over the last several years. This does not mean rates will continue to decrease in the future. ECRs are dependent upon many variables, such as future investment performance and member demographic experience.

For those employers who have elected to participate in the Stable Contribution Option (SCO), it is anticipated the SCO rate will remain at **14.13%** (14.0% base rate as per statute plus the 0.13% group life insurance rate). Final determination of the SCO rate will be made by the Retirement Board at its July Board meeting.

The ECR and the SCO rate are adopted each July, but the contributions associated with these particular rates are not collected for another 14-16 months. Except for those employers required to pay directly, payments are deducted annually from State Aid apportioned in September, October and November.

If you have any additional questions, please call John Cardillo, Manager of Public Information, at (518) 447-4743.

History of the Employer Contribution Rate (ECR)

Salary Year	ECR
1980-81	23.49%
1981-82	23.49%
1982-83	23.49%
1983-84	22.90%
1984-85	22.80%
1985-86	21.40%
1986-87	18.80%
1987-88	16.83%
1988-89	14.79%
1989-90	6.87%
1990-91	6.84%
1991-92	6.64%
1992-93	8.00%
1993-94	8.41%
1994-95	7.24%
1995-96	6.37%
1996-97	3.57%
1997-98	1.25%
1998-99	1.42%
1999-00	1.43%
2000-01	0.43%
2001-02	0.36%
2002-03	0.36%
2003-04	2.52%
2004-05	5.63%
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%

Administrative Bulletins dating from 2005 to the present are available on our website at [NYSTRS.org](#). Select Employers and visit the Administrative Bulletins page.