



To: Chief School Administrators
 College and University Presidents
 District Contacts
 Employer Secure Area Contacts

Administrative Bulletin

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Estimated Employer Contribution Rate For the 2016-17 Payroll

In an effort to assist you with 2016-17 budget preparations, we recommend you use an estimated employer contribution rate (ECR) of **11.72%** for 2016-17 payroll. This projected rate is consistent with [Administrative Bulletin 2015-9](#), issued in November 2015, in which we estimated a rate of between 11.50% and 12.00%.

Although the funds associated with this ECR will not be collected until fall 2017, we send this alert well in advance to assist with your planning. The Retirement Board will adopt the 2016-17 ECR at its July meeting and an Administrative Bulletin formalizing this rate will be issued soon thereafter.

As previously noted (*see [Administrative Bulletin 2015-6](#)*), the ECR applicable to your 2015-16 payroll will be 13.26%. These funds will be collected in the fall of 2016 and correspond to NYSTRS member salaries for the 2015-16 school year.

The decrease in the 2016-17 ECR is primarily due to favorable investment returns over the past several years through June 30, 2015. This does not mean rates will continue to decrease in the future. ECRs are dependent upon many variables, such as future investment performance and member demographic experience.

For those employers who have elected to participate in the Stable Contribution Option (SCO), the SCO rate that will apply to fiscal year 2016-17 NYSTRS member salaries will remain at **14.13%** (14.0% base rate as per statute plus the 0.13% group life insurance rate).

The ECR and the SCO rate are adopted each July, but the contributions associated with these particular rates are not collected for another 14-16 months. Except for those employers required to pay directly, payments are deducted annually from State Aid apportioned in September, October and November.

If you have any additional questions, please call John Cardillo, Manager of Public Information, at (518) 447-4743.

History of the Employer Contribution Rate (ECR)

<u>Salary Year</u>	<u>ECR</u>
1980-81	23.49%
1981-82	23.49%
1982-83	23.49%
1983-84	22.90%
1984-85	22.80%
1985-86	21.40%
1986-87	18.80%
1987-88	16.83%
1988-89	14.79%
1989-90	6.87%
1990-91	6.84%
1991-92	6.64%
1992-93	8.00%
1993-94	8.41%
1994-95	7.24%
1995-96	6.37%
1996-97	3.57%
1997-98	1.25%
1998-99	1.42%
1999-00	1.43%
2000-01	0.43%
2001-02	0.36%
2002-03	0.36%
2003-04	2.52%
2004-05	5.63%
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%

Administrative Bulletins dating from 2005 to the present are available on our website at [NYSTRS.org](#). Select Employers and visit the Administrative Bulletins page.