

New York State Teachers' Retirement System

The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

Delegate News

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Employer Contributions to be Collected During the 2022-23 School Year

At its July 2021 meeting, the Retirement Board adopted an Employer Contribution Rate (ECR) of **9.80%** applicable to 2021-2022 school year salaries. The payments associated with this rate will be collected in the fall of 2022. The 9.80% rate matches the estimate provided in <u>Administrative</u> <u>Bulletin 2021-2</u>, distributed in February. At that time, the System recommended using that rate for budgeting purposes.

School districts will have their payments automatically deducted from state aid apportioned during September, October and November of each year. The State University, Education Department and community colleges are billed directly, as are participating employers receiving insufficient state aid to cover the required payments. For these participating employers, payments are due on September 15, October 15 and November 15 annually.

As in prior years, in early November the System will send out an Administrative Bulletin with an estimated range for the next ECR.

If you have any questions concerning employer contributions, please call Employer Billing at (800) 348-7298, Ext. 2820.