



The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

Delegate News

Issue No. 2017-6

June 2017

Assistance Needed in Finding Owners of Funds

Thanks in part to assistance provided by you and your employees, since June 30, 2015 more than 3,200 individuals or estates received unclaimed funds from NYSTRS. The System was able to close out more than 75% of its Unclaimed Accounts as a result.

However, that is just the tip of the iceberg. NYSTRS still holds more than \$16.7 million in its Abandoned Accounts Fund. Your help is needed in locating the owners of these funds.

What can I do to help?

Tell your active and retired employees about these funds and direct them to NYSTRS.org. Instruct them to click the [Unclaimed Funds](#) link at the bottom of any page. They'll be redirected to a page where they can search two separate lists: Abandoned Accounts and Unclaimed Accounts. Searches can be by last name or last known teaching location.

Employers are also encouraged to search the databases for former employees. Choose "Last-Known Teaching Location" in the "Search by" dropdown menu and enter the name of your school.

What if I see a name I recognize?

If you see people you know and are able to contact them or their families, encourage them to call us at **(800) 348-7298, Ext. 6090**.

Is there a time limit for claiming funds?

No. Whether unclaimed or abandoned, these funds may be claimed at any time by the former member, or his or her beneficiary or estate.

Thank you for your help reuniting past members and their forgotten funds.

Delegate News dating from 2005 to the present are available on our website at NYSTRS.org. Select Delegates and visit the Delegate News page.