



The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

## Delegate News

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### Estimated Employer Contribution Rate For the 2014-15 Payroll

#### History of the Employer Contribution Rate (ECR)

In an effort to assist you with 2014-15 budget preparations, we recommend you use an estimated employer contribution rate (ECR) of **17.53%** for 2014-15 payroll. This projected rate is consistent with Administrative Bulletin 2013-10, issued in November 2013, in which we estimated a rate of between 17.25% and 17.75%.

Although the funds associated with this ECR will not be collected until fall 2015, we send this alert well in advance to assist with your planning. The Retirement Board will adopt the 2014-15 ECR at its July meeting and an Administrative Bulletin formalizing this rate will be issued soon thereafter.

As previously noted (*see Administrative Bulletin 2013-8*), the ECR applicable to your 2013-14 payroll will be 16.25%. These funds will be collected in the fall of 2014 and correspond to NYSTRS member salaries for the 2013-14 school year.

As part of the System's actuarial valuation investment gains and losses are smoothed out over a period of five years. The phasing-in of the investment return attributable to the Great Recession in '08-'09 continues to be the reason for the increase in the ECR. This is the last year in which this return will be part of the five-year smoothing.

The ECR is adopted each July, but the contributions associated with that particular rate are not collected for another 14-16 months. Except for those employers required to pay directly, payments are deducted annually from State Aid apportioned in September, October and November.

If you have any additional questions, please call John Cardillo, Manager of Public Information, at (518) 447-4743.

Salary Year	ECR
1978-79	21.40%
1979-80	22.49%
1980-81	23.49%
1981-82	23.49%
1982-83	23.49%
1983-84	22.90%
1984-85	22.80%
1985-86	21.40%
1986-87	18.80%
1987-88	16.83%
1988-89	14.79%
1989-90	6.87%
1990-91	6.84%
1991-92	6.64%
1992-93	8.00%
1993-94	8.41%
1994-95	7.24%
1995-96	6.37%
1996-97	3.57%
1997-98	1.25%
1998-99	1.42%
1999-00	1.43%
2000-01	0.43%
2001-02	0.36%
2002-03	0.36%
2003-04	2.52%
2004-05	5.63%
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%