



The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

Delegate News

Issue No. 2013-7

August 2013

Employer Contributions to be PAID During the 2014-15 School Year

At its July meeting, the Retirement Board adopted an Employer Contribution Rate (ECR) of 16.25% applicable to 2013-14 school year salaries. The payments associated with this rate will be collected in the fall of 2014. The 16.25% rate matches the estimate provided in [Administrative Bulletin 2013-1](#), distributed in February. At that time, we recommended using that rate for budgeting purposes.

Additionally, in accordance with Chapter 57 of the Laws of 2013 and the Retirement Board's adoption of the associated Stable Contribution Option (SCO), the Retirement Board adopted a SCO rate of 14.13% applicable to 2013-14 school year salaries and collected in the fall of 2014. **The SCO rate is only applicable to eligible participating employers that have elected to participate in the SCO.** The window for eligible employers to elect participation in the SCO opened July 1, 2013 and runs through June 30, 2014. Detailed information about the SCO was provided in [Administrative Bulletins 2013-2](#) and [2013-6](#), and can be found under the [Employer Contribution Rate](#) tab on the Employers page at [NYSTRS.org](#).

School districts will have their payments, either ECR or SCO, automatically deducted from state aid apportioned during September, October and November of each year. The State University, Education Department and community colleges are billed directly, as are participating employers receiving insufficient state aid to cover the required payments. For these participating employers, payments are due on September 15, October 15 and November 15 annually.

Please note that any payments due as a result of your participation in retirement incentive legislation (Chapter 105 of the Laws of 2010) will be in addition to the payment mentioned above.

As in prior years, in early November we will send out an Administrative Bulletin with an estimated range for the next ECR.

If you have any questions concerning employer contributions, please call (800) 348-7298, Ext. 4725 or 2786.