



The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

Delegate News

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Stable Contribution Option Estimate Tool Available Online

Administrative Bulletins [2013-2](#) and [2013-6](#) described the Stable Contribution Option (SCO), which offers BOCES and public school districts the opportunity to elect a seven-year stable contribution option in lieu of paying the actuarially required contributions (ARC) to NYSTRS. (Please Note: Charter schools, special act districts, community colleges, SUNYs, schools for the deaf and blind, and the New York State Education Department are **not** eligible to participate.)

The window for electing participation opened July 1 and closes June 30, 2014. **Employers should carefully weigh their options before making a decision.** To assist in the evaluation process, NYSTRS offers the following tools and suggestions:

- Use the [SCO Estimate Tool](#) now available on the [Employers](#) page on the System's website at [NYSTRS.org](#). Enter projected total annual salaries for your NYSTRS members to receive estimates of your potential future employer contributions under the SCO using three hypothetical scenarios of ARC rate growth.
 - Scenario 1 assumes a relatively stable actuarially determined ECR during the SCO period.
 - Scenario 2 assumes an incremental increase in the actuarially determined ECR during the SCO period.
 - Scenario 3 assumes a significant increase in the actuarially determined ECR during the SCO period.
- **Thoroughly review the SCO [Fact Sheet](#) and [Q&A](#) found on our website.** Also review the Administrative Bulletins referenced above and the SCO Election Memo issued by NYSTRS' Finance Department in June 2013.
- **The System advises consideration of the projected 2014-15 ARC prior to making an election.** The NYSTRS Actuary will provide employers with a range for the ARC to be applicable to 2014-15 school year salaries in November 2013; a more precise projected rate will be provided in February 2014.

Eligible employers must make a decision and officially inform NYSTRS by **June 30, 2014**. Notification must be done by completing, notarizing and returning to NYSTRS the election form provided by the System and available in the Employer Secure Area. **All** eligible employers must return the form indicating whether they are accepting or declining to participate. (No action of any kind is required from employers not eligible to participate in the SCO.)