



The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

Delegate News

Issue No. 2012-1

February 2012

Estimated Employer Contribution Rate For the 2012-13 Payroll

In an effort to assist you with 2012-13 budget preparations, we recommend you use an estimated employer contribution rate (ECR) of 11.84% for 2012-13 payroll. This projected rate is consistent with Administrative Bulletin 2011-13, issued in November 2011, in which we estimated a rate of between 11.50% and 12.50%.

Although the funds associated with this ECR will not be collected until fall 2013, we send this alert well in advance to assist with your planning. The Retirement Board will adopt the 2012-13 ECR at its July meeting and an Administrative Bulletin formalizing this rate will be issued soon thereafter.

As previously noted (see Administrative Bulletin 2011-8), the ECR applicable to your 2011-12 payroll will be 11.11%. These funds will be collected in the fall of 2012 and correspond to NYSTRS member salaries for the 2011-12 school year.

The ECR is adopted each July, but the contributions associated with that particular rate are not collected for another 14-16 months. Except for those employers required to pay directly, payments are deducted annually from State Aid apportioned in September, October and November.

Although the increase in this year's rate is much lower than that experienced during the prior two years, this should NOT be interpreted to mean that the ECR has reached a plateau. It is likely there will be continued future increases in the ECR.

If you have any additional questions, please call John Cardillo, manager of public information, at (518) 447-4743.

History of the Employer Contribution Rate (ECR)

Table with 2 columns: Salary Year and ECR. Rows list years from 1978-79 to 2011-12 with corresponding ECR percentages.

Delegate News dating from 2000 to the present are available on our Web site at www.nystrs.org. Select the Delegates tab and visit the Delegate News page.