## **New York State Teachers' Retirement System**

To: Chief School Administrators College and University Presidents District Contacts Employer Secure Area Contacts

## **Administrative Bulletin**

*Issue No. 2022-1 January 2022* 

## Estimated Employer Contribution Rate Applicable to 2022-23 Payroll

To assist you with 2022-23 budget preparations, we recommend you use an <u>estimated</u> employer contribution rate (ECR) of **10.29%** for 2022-23 payroll. This projected rate is consistent with <u>Administrative</u> <u>Bulletin 2021-9</u>, issued in November 2021, in which we estimated a rate of between 10.00 and 10.50%.

The funds associated with the estimated ECR of 10.29% will be collected in the fall of 2023. We send this alert well in advance to assist with your planning. The Retirement Board is expected to adopt the 2022-23 ECR at its August 3, 2022 meeting and an Administrative Bulletin formalizing the rate will be issued soon thereafter.

In general, the ECR is adopted each July/August and the contributions associated with that specific rate are collected 13 to 15 months later. Except for those employers required to pay directly, contributions are deducted annually from State Aid apportioned in September, October and November of the year following the year in which the ECR is adopted by the Board.

If you have any additional questions, please contact Heidi Brennan, Manager of Education and Outreach, at (518) 447-2911 or heidi.brennan@nystrs.org.

## History of the Employer Contribution Rate (ECR)

<u>Salary Year</u>	ECR
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%
2021-22	9.80%
2022-23	10.29%*
*estimated	

Administrative Bulletins dating from 2005 to the present are available on our website at **NYSTRS.org**. Select Employers and visit the Administrative Bulletins page.